

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through October 31, 2016**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Since Inception		Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
				Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures						
ACTIVE PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 87,842	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	109,356	161,856	130,382	31,474	31,474	Note 1	-	31,474	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program**	FY 16 - 17	107,500	780,000	887,500	595,042	292,458	302,458	10,000	-	292,458	10,000
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Available for Projects**	FY 15 - 16	892,500	(249,747)	642,753	-	642,753	642,753	Note 2	-	642,753	-
		\$ 1,552,500	\$ 3,290,574	4,843,074	3,856,389	986,685	996,685	10,000	-	986,685	10,000
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,013,315	\$ 986,685	\$ 996,685	\$ 10,000	\$ -	\$ 986,685	\$ 10,000

** Not approved by City Council

Note 1 - Not appropriated in the FY17 operating budget.
Note 2 - \$250,253 not appropriated in the FY17 operating budget.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 8,745,276
Budgeted Revenue for FY 2016-2017	6,330,432
Actual Revenue to-Date	606,688
Total funds available	\$ 15,682,396
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,881,927
Amount committed for Small Business Projects for FY 2016-2017	1,028,299
Amount committed for Affordable Housing for FY 2016-2017	986,685
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,322,382
Total funds committed	\$ 11,219,293
Paid Commitments to-Date	\$ 153,185
Paid Expenses to-Date	3,295
	\$ 156,480
Available Balance in the Fund for FY 2016-2017	\$ 4,306,623

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
November 30, 2016**

\$ 292,458

Committed/Unpaid

333 Angelo Drive 10,000
1717 Triple Crown 10,000

**Remaining Balance to include
Committed Unpaid and Funded
as of December 31, 2016**

20,000

\$ 272,458

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of October 31, 2016**

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed		FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	-
Oneta	300,000	-	300,000	-	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	-	299,488	60,512	60,512	-	-	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	25,000	25,000	-	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	340,000	420,000	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	-	1,158,301	231,770	231,770	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	129,890	129,890	870,110	870,110	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	53,000	212,000	53,000	53,000	106,000	-
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	49,421	41,184	41,184	-
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	151,694	151,350	151,350	-
QSROnline.com	129,500	-	129,500	-	25,900	103,600	25,900	25,900	51,800	-
Sitel Operating Corporation **	500,000	-	500,000	-	-	500,000	-	200,000	300,000	-
Texas A&M - Civil & Industrial Engineering	2,000,000.00	-	2,000,000.00	-	-	2,000,000	2,000,000	-	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 129,890	\$ 4,012,396	\$ 8,448,695	\$ 6,881,927	\$ 916,434	\$ 650,334	

** Not approved by City Council

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 8,745,276
Budgeted Revenue for FY 2016-2017	6,330,432
Actual Revenue to-Date	606,688
Total funds available	\$ 15,682,396
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,881,927
Amount committed for Small Business Projects for FY 2016-2017	1,028,299
Amount committed for Affordable Housing for FY 2016-2017	986,685
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,322,382
Total funds committed	\$ 11,219,293
Paid Commitments to-Date	\$ 153,185
Paid Expenses to-Date	3,295
	\$ 156,480
Available Balance in the Fund for FY 2016-2017	\$ 4,306,623

**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of October 31, 2016**

Small Business Projects - Approved by Board and City Council											
<u>Project</u>	<u>FY 2016-2017 Contractual Commitment</u>	<u>FY 2016-2017 Expended to Date</u>	<u>Remaining FY 2016-2017 Commitments</u>	<u>FY 2015-2016 Contractual Commitments</u>	<u>FY 2015-2016 Expended to Date</u>	<u>Paid in FY 2017</u>	<u>Remaining FY 2015-2016 Commitments</u>	<u>Balance Unpaid but Committed</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17-18</u>
LIFTFUND, INC	250,000		250,000	250,000	244,516	4,224	1,260	251,260	\$ 1,260	\$ 250,000	\$ -
Texas A&M Internship	150,000		150,000	238,635	21,642	8,369	208,624	358,624	208,624	150,000	-
Del Mar College Internship	150,000		150,000	217,223	61,093		156,130	306,130	156,130	150,000	-
SCORE	52,600		52,600	50,000	49,253	702	45	52,645	45	52,600	-
Del Mar College - PTAC	48,490		48,490	37,500	26,350		11,150	59,640	11,150	48,490	-
	\$ 651,090	-	\$ 651,090	\$ 793,358	402,854	13,295	\$377,209	\$ 1,028,299	\$ 377,209	\$ 651,090	\$ -

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 8,745,276
Budgeted Revenue for FY 2016-2017	6,330,432
Actual Revenue to-Date	606,688
Total funds available	\$ 15,682,396
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,881,927
Amount committed for Small Business Projects for FY 2016-2017	1,028,299
Amount committed for Affordable Housing for FY 2016-2017	986,685
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,322,382
Total funds committed	\$ 11,219,293
Paid Commitments to-Date	\$ 153,185
Paid Expenses to-Date	3,295
	\$ 156,480
Available Balance in the Fund for FY 2016-2017	\$ 4,306,623

**Total 2017 Expenses
\$13,295**