

REINVESTMENT ZONE #2 FUND #1111
BALANCE SHEET
October 31, 2016

ASSETS	
Cash and cash equivalents	\$ 7,298,875.83
Receivables	
Taxes	<u>8,754.55</u>
Net receivables	<u>8,754.55</u>
Total assets	<u><u>\$ 7,307,630.38</u></u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	-
Fund balance	
Restricted	
North Padre Island Development	<u>7,307,630.38</u>
Total fund balance	<u>7,307,630.38</u>
Total liabilities and fund balances	<u><u>\$ 7,307,630.38</u></u>

REINVESTMENT ZONE #2 FUND #1111
INCOME STATEMENT
October 31, 2016

Revenues	
Taxes and business fees	\$ 321,311.58
Earnings on investments	<u>59.99</u>
Total revenues	321,371.57
Expenditures	
Community development	<u>5,394.08</u>
Total expenditures	<u>5,394.08</u>
Excess (deficiency) of revenues over (under) expenditures	315,977.49
Other financing sources (uses)	
Transfer out	<u>(970.75)</u>
Total other financing sources (uses)	<u>(970.75)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	315,006.74
Fund balance at beginning of year	<u>6,992,623.64</u>
Fund balance at end of year	<u><u>\$ 7,307,630.38</u></u>