

Reinvestment Zone Number Two
City of Corpus Christi Texas
Packery Channel Projections - Using 5% Increase in TIF Collections
Fiscal Year 2015-2016

Tax Year	FYE	Beginning TIF Fund Balance	Net Taxable Values	Captured Value Real Property	TIF Collections	Interest Earnings	Total Debt, Fees & Expenses	Project Expenses	Annual Cash Flow	Ending TIF General Fund Balance	Ending TIF Capital Projects Fund Balance	Total Ending TIF Fund Balance	Bond Reserve	Dredging Reserve	Maintenance Reserve	CUMULATIVE Funds Available Other Projects	
2000	2001		\$ 82,695,893	(1)	-												
2001	2002		\$ 92,086,188		\$ 10,905,193	\$ 163,482	\$ 354	\$ 111,712	\$ -	\$ 52,124	\$ 52,124	\$ -	Agrees to CAFR	\$ 52,124			
2002	2003	\$ 52,124	\$ 101,265,608		\$ 20,531,573	\$ 281,039	\$ 1,544	\$ 58,594	\$ -	\$ 223,989	\$ 276,113	\$ 963,594	Agrees to CAFR	\$ 1,239,707			
2003	2004	\$ 276,113	\$ 111,377,838		\$ 31,242,521	\$ 460,542	\$ 2,658	\$ 168,833	\$ -	\$ 294,367	\$ 570,480	\$ 464,836	Agrees to CAFR	\$ 1,035,316	\$ 3,000,000		
2004	2005	\$ 570,480	\$ 148,690,968		\$ 69,016,056	\$ 1,015,239	\$ 15,930	\$ 503,177	\$ -	\$ 527,992	\$ 1,098,472	\$ 462,430	Agrees to CAFR	\$ 1,560,902	\$ 3,000,000		
2005	2006	\$ 1,098,472	\$ 173,610,137		\$ 91,012,532	\$ 1,333,540	\$ 58,540	\$ 672,150	\$ -	\$ 719,930	\$ 1,818,402	\$ 632,953	Agrees to CAFR	\$ 2,451,355	\$ 3,000,000		
2006	2007	\$ 1,818,402	\$ 252,025,820		\$ 170,293,479	\$ 2,332,093	\$ 127,129	\$ 817,482	\$ -	\$ 1,641,740	\$ 3,460,142	\$ 79,997	Agrees to CAFR	\$ 3,540,139	\$ 3,000,000	\$ 540,139	
2007	2008	\$ 3,460,142	\$ 345,361,546		\$ 263,629,205	\$ 2,851,595	\$ 143,028	\$ 1,316,295	\$ -	\$ 1,678,328	\$ 5,138,470	\$ 168,074	Agrees to CAFR	\$ 5,306,544	\$ 3,000,000	\$ 2,306,544	
2008	2009	\$ 5,138,470	\$ 411,201,302		\$ 328,505,409	\$ 3,601,895	\$ 24,525	\$ 784,763	\$ 1,123,035	\$ 1,718,622	\$ 6,857,092	\$ 28,233	Agrees to CAFR	\$ 6,885,325	\$ 1,500,000	\$ 5,385,325	
2009	2010	\$ 6,857,092	\$ 391,127,739		\$ 305,772,760	\$ 3,357,599	\$ 29	\$ 775,293	\$ 1,080,730	\$ 1,501,605	\$ 8,358,697	\$ -	Agrees to CAFR	\$ 8,358,697	\$ 1,500,000	\$ 1,400,000	
2010	2011	\$ 8,358,697	\$ 330,788,907		\$ 249,503,484	\$ 2,803,583	\$ 3,167	\$ 1,157,358	\$ 3,940,583	\$ (2,291,191)	\$ 6,067,506	\$ 900,517	Agrees to CAFR	\$ 6,968,023	\$ 1,500,000	\$ 1,400,000	
2011	2012	\$ 6,067,506	\$ 299,932,835		\$ 218,546,042	\$ 2,399,907	\$ 542	\$ 1,224,045	\$ 2,634,725	\$ (1,458,321)	\$ 4,609,185	\$ 1,072,652	Agrees to CAFR	\$ 5,681,837	\$ 1,500,000	\$ 2,500,000	
2012	2013	\$ 4,609,185	\$ 319,401,639		\$ 230,460,941	\$ 2,513,028	\$ -	\$ 1,189,008	\$ 1,020,332	\$ 303,689	\$ 4,912,874	\$ 1,242,938	Agrees to CAFR	\$ 6,155,812	\$ 1,500,000	\$ 2,912,874	
2013	2014	\$ 4,912,874	\$ 327,772,541		\$ 238,911,352	\$ 2,632,938	\$ 99	\$ 2,321,958	\$ 159,762	\$ 151,317	\$ 5,064,191	\$ 957,280	Agrees to CAFR	\$ 6,021,471	\$ 1,500,000	\$ 3,064,191	
2014	2015	\$ 5,064,191	\$ 362,775,885		\$ 273,365,948	\$ 2,880,930	\$ 2	\$ 1,267,694	\$ 1,695,498	\$ (82,260)	\$ 4,981,931	\$ 2,363,453	Agrees to CAFR	\$ 7,345,384	\$ 1,500,000	\$ 2,981,931	
2015	2016	\$ 4,981,931	\$ 409,700,308		\$ 327,004,415	\$ 3,405,001	\$ 511	\$ 1,333,285	\$ 61,535	\$ 2,010,692	\$ 6,992,623	\$ 2,060,996	Agrees to CAFR	\$ 9,053,619	\$ 1,500,000	\$ 4,000,000	
2016	2017	\$ 6,992,623	\$ 435,126,626		\$ 352,430,733	\$ 3,177,563	\$ -	\$ 1,361,349	\$ 4,110,461	\$ (2,294,247)	\$ 4,698,376	\$ 2,060,996	Adopted Budget	\$ 6,759,372	\$ 1,500,000	\$ 4,000,000	
2017	2018	\$ 4,698,376			\$ 3,336,441	\$ -	\$ -	\$ 1,389,150	\$ 620,461	\$ 1,326,830	\$ 6,025,206	\$ 2,060,996		\$ 8,086,202	\$ 1,500,000	\$ 4,000,000	
2018	2019	\$ 6,025,206			\$ 3,503,263	\$ -	\$ -	\$ 1,511,000	\$ 3,620,461	\$ (1,628,198)	\$ 4,397,008	\$ 2,060,996		\$ 6,458,004	\$ 1,500,000	\$ 4,000,000	
2019	2020	\$ 4,397,008			\$ 3,678,426	\$ -	\$ -	\$ 1,615,200	\$ 510,000	\$ 1,553,226	\$ 5,950,235	\$ 2,060,996		\$ 8,011,231	\$ 1,500,000	\$ 4,000,000	
2020	2021	\$ 5,950,235			\$ 3,862,348	\$ -	\$ -	\$ 1,707,200	\$ 510,000	\$ 1,645,148	\$ 7,595,382	\$ 2,060,996		\$ 9,656,378	\$ 1,500,000	\$ 4,000,000	
2021	2022	\$ 7,595,382			\$ 4,055,465	\$ -	\$ -	\$ 1,687,225	\$ 510,000	\$ 1,858,240	\$ 9,453,622	\$ 2,060,996		\$ 11,514,618	\$ 1,500,000	\$ 4,000,000	
					\$ 53,645,917	\$ 378,058	\$ 22,972,771	\$ 21,597,583	\$ 9,453,622	Including released bond reserve							\$ 7,014,618

(1) - Obtained from the TIF Detail Report for 2008 from the Nueces County Tax Office.

Recap of Expenditures for FY 2015-2016		Recap of Expenditures for FY 2016-2017		Recap of Expenditures for FY 2017-2018	
Packery Channel Miscellaneous Improvements	\$ -	Packery Channel Miscellaneous Improvements	\$ -	Packery Channel Miscellaneous Improvements	\$ 510,000
Marina Patrol	\$ 32,957	Funding for Park Road 22 Bridge	\$ 4,000,000	Marina Patrol	\$ 98,812
Administrative Costs	\$ 28,578	Marina Patrol	\$ 98,812	Administrative Costs	\$ 11,649
Total	<u>\$ 61,535</u>	Administrative Costs	\$ 11,649	Total	<u>\$ 620,461</u>
		Total	<u>\$ 4,110,461</u>		

Recap of Expenditures for FY 2018-2019	
Packery Channel Miscellaneous Improvements	\$ 510,000
Marina Patrol	\$ 98,812
Administrative Costs	\$ 11,649
Dredging of Channel	\$ 3,000,000
Total	<u>\$ 3,620,461</u>