

Ordinance authorizing the City Manager or designee to execute a five-year lease agreement with Buccaneer Commission for the use of Tex Mex Railroad Depot located at 1800 block of Chaparral Street, in consideration of rental payments of \$600 per month increasing to \$750 per month in third year and \$900 per month in fourth year; and providing for options to extend for up to two additional five-year terms with rental rates to be increased each five-year term by ten percent.

Be it ordained by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the City Manager or his designee is authorized to execute a five-year lease agreement with the Buccaneer Commission for the use of Tex Mex Railroad Depot located at 1800 block of Chaparral Street, in consideration of rental payments of \$600 per month, increasing to \$750 per month in year 3 of the lease and \$900 per month in year 4 of the lease, with options to extend for up to two additional five-year terms with rental rates to be increased each five-year term by ten percent. A copy of the Agreement is on file with the City Secretary.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2017, by the following vote:

Dan McQueen	_____	Ben Molina	_____
Rudy Garza	_____	Lucy Rubio	_____
Paulette Guajardo	_____	Greg Smith	_____
Michael Hunter	_____	Carolyn Vaughn	_____
Joe McComb	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2017, by the following vote:

Dan McQueen	_____	Ben Molina	_____
Rudy Garza	_____	Lucy Rubio	_____
Paulette Guajardo	_____	Greg Smith	_____
Michael Hunter	_____	Carolyn Vaughn	_____
Joe McComb	_____		

PASSED AND APPROVED, this the _____ day of _____, 2017.
ATTEST:

Rebecca Huerta
City Secretary

Carolyn Vaughn
Mayor Pro Tem