Ordinance authorizing the City Manager or designee to execute a fiveyear lease agreement with Buccaneer Commission for the use of Tex Mex Railroad Depot located at 1800 block of Chaparral Street, in consideration of rental payments of \$600 per month increasing to \$750 per month in third year and \$900 per month in fourth year; and providing for options to extend for up to two additional five-year terms with rental rates to be increased each five-year term by ten percent; and providing for publication.

## Be it ordained by the City Council of the City of Corpus Christi, Texas:

**SECTION 1.** That the City Manager or his designee is authorized to execute a five-year lease agreement with the Buccaneer Commission for the use of Tex Mex Railroad Depot located at 1800 block of Chaparral Street, in consideration of rental payments of \$600 per month, increasing to \$750 per month in year 3 of the lease and \$900 per month in year 4 of the lease, with options to extend for up to two additional five-year terms with rental rates to be increased each five-year term by ten percent. A copy of the Agreement is on file with the City Secretary. Publication shall be made as required by the City Charter.

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PASSED AND APPROVED, this t	he day of	, 2017
Michael Hunter Joe McComb		
Paulette Guajardo		
Dan McQueenRudy Garza	Luov Bubio	
That the foregoing ordinance was the day of	read for the second time and pass , 2017, by the following	-
Joe McComb		
Michael Hunter	Carolyn Vaughn	
Paulette Guajardo	Greg Smith	
Rudy Garza	Lucy Rubio	
Dan McQueen	Ben Molina	