



## **AGENDA MEMORANDUM**

Corpus Christi Business and Job Development Corporation  
Meeting of February 20, 2017

**DATE:** February 7, 2017

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Margie C. Rose, City Manager

**FROM:** Stacie Talbert Anaya, Interim Director of Parks & Recreation  
staciet@cctexas.com  
361-826-3464

### **Seawall Fund - Bayshore Park Parking Lot Improvements**

#### **MOTION:**

Approving parking lot project in an amount not to exceed \$750,000; appropriating \$750,000 from the unreserved fund balance of the No. 1120 Seawall Improvement Fund; and changing the FY 17 operating budget to increase expenditures by \$750,000.

#### **BACKGROUND AND FINDINGS:**

The City of Corpus Christi has a contract with Fulton Construction to execute \$5.1 million in improvements to Bayshore Park. The project includes improvements at Sherrill Park, the Great Lawn, McCaughan Park, McGee Beach and the abandoned Shoreline Roadbed. Improvements to the parking lot at the Old Memorial Coliseum site were planned but not funded in the project. On Monday, January 16, 2017, Johnny Philipello with the Buc Days Commission and Bayshore Park Task Force requested the board consider a request to fund improvements to the parking lot in order to enhance continuity with the Seawall and create additional event space. The estimate provided by Fulton Construction for the upgrades to the parking lot is \$750,000.

In November 2000, the voters of Corpus Christi approved Proposition 4 which called for the adoption of an economic development sales tax for "the development of improvements to the downtown Seawall and for maintenance and operating costs" of those improvements. Proposition 6 defined the economic development significance of the Seawall by defining its importance to downtown, adjacent parks and public facilities and connection with special events and general public use of the area. As the proposed parking lot improvements will help create a place for visitors to the Seawall to park, will enhance the continuity between the Bayshore Park and the Seawall, and drive additional economic development by enhancing a special event space adjacent to the Seawall, this is an allowable expense for the fund.

If approved, the Parks & Recreation Department will work with the Engineering Department to identify a contractor via the procurement process to execute the project.

#### **RECOMMENDATION:**

Staff recommends approving the motion.

**FINANCIAL IMPACT:**

X Operating

☐ Revenue☐ Capital☐ Not applicable

| <b>Fiscal Year: 2016-2017</b>  | <b>Project to Date Expenditures (CIP only)</b> | <b>Current Year</b> | <b>Future Years</b> | <b>TOTALS</b>   |
|--------------------------------|--|---------------------|---------------------|-----------------|
| Fund Balance 10/1/16           | \$22,343,571.00                                |                     |                     | \$22,343,571.00 |
| Encumbered/<br>Expended Amount |  |                     |                     |                 |
| This item                      | \$750,000.00                                   |                     |                     | \$750,000.00    |
| BALANCE                        | \$2,234,821.00                                 |                     |                     | \$2,234,821.00  |

Fund(s): Seawall Improvement Fund Balance