Corpus Christi Business and Job Development Corporation Affordable Housing Contracts and Commitments Since Inception through December 31, 2016

Affordable Housing - Projects Approved by Board and City Council Since Inception								Year-to-Date			
				Since inception				Monthly A	ctivity		rear-to-Date
<u>Project</u>	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842						\$ -	\$ 20,000	\$ -
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	130,382	7,500	7,500	-	-	7,500	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program**	FY 16 - 17	107,500	772,500	880,000	602,167	277,833	287,833	10,000	-	277,833	17,125
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000		-	-	-	-	-
Available for Projects**	FY 15 - 16	892,500	(218,273)	674,227	-	674,227	674,227	-	-	674,227	-
		\$ 1,552,500	\$ 3,290,574	4,843,074	3,863,514	979,560	989,560	10,000	-	979,560	17,125
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-					-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-					-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-					-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-					-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067						-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-					-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-					-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-					-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000						-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-					-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500						-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,020,440	\$ 979,560	\$ 989,560	\$ 10,000	\$ -	\$ 979,560	\$ 17,125

^{**} Not approved by City Council

RECAP OF ECONOMIC DEVELOPMENT FUND	
Fund Balance at September 30, 2016	\$ 8,745,276
Remaining Budgeted Revenue for FY 2016-2017	5,300,352
Actual Revenue to-Date	1,636,768
Total funds available	\$ 15,682,396
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,879,949
Amount committed for Small Business Projects for FY 2016-2017	962,070
Amount committed for Affordable Housing for FY 2016-2017	979,560
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	 2,315,630
Total funds committed	\$ 11,137,209
Paid Commitments to-Date	\$ 228,517
Paid Expenses to-Date	10,047
	\$ 238,564
Available Balance in the Fund for FY 2016-2017	\$ 4,306,623

Homebuyer Assistance Program - Approved by Board and City Council) as of									
December 31, 2016	\$	277,833							
Committed/Unpaid									
333 Angelo Drive		10,000							
4705 Wexford Drive		10,000							
1628 Candlewood Drive		10,000							
4313 Belfast		10,000							
7929 Fox		10,000							
		50,000							
Remaining Balance to include									
Committed Unpaid and Funded									
as of January 31, 2017	\$	227,833							

Corpus Christi Business and Job Development Corporation **Major Business Incentives Contracts and Commitments** As of December 31, 2016

	Contractual	D		5	10		_		Balance Unpaid but			
<u>Project</u>	Commitment	Reprogram	nea		ised Contract	Expended This Year		xpended to Date	Committed	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$	-	\$	1,000,000	\$ -	- \$	1,000,000	\$ -	\$ -	\$ -	\$
Oneta	300,000		-		300,000	-	-	300,000	-		-	
Majek Boats	360,000		-		360,000	-	-	299,488	60,512	60,512	-	
CMC	132,600		-		132,600	-	•	106,080	26,520	26,520	-	
Kanon Services	120,000		-		120,000	-	•	72,000	48,000	48,000	-	
Motorglobe	125,000	(75,0	,		50,000	-	•	-	50,000	25,000	25,000	
HEB Bakery	850,000	250,0	000		1,100,000	-	-	340,000	760,000	340,000	420,000	
M & G Group	3,000,000		-		3,000,000	-	-	-	3,000,000	3,000,000	-	
Del Mar College Process	1,390,071		-		1,390,071	-	-	1,158,301	231,770	231,770	-	
Texas A&M - Electrical Engineering	1,000,000		-		1,000,000	131,868	3	131,868	868,132	868,132	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC	,		-		265,000	-	•	53,000	212,000	53,000	53,000	106,00
Hausman Foods, LLC	205,920		-		205,920	-	•	74,131	131,789	49,421	41,184	41,18
Govind Development, LLC	908,000		-		908,000	-	-	453,606	454,394	151,694	151,350	151,35
QSROnline.com	129,500		-		129,500	-	-	25,900	103,600	25,900	25,900	51,80
Sitel Operating Corporation **	500,000		-		500,000	-	-	-	500,000	-	200,000	300,00
Texas A&M - Civil & Industrial Engineering	2,000,000.00		-		2,000,000.00	-	-	-	2,000,000	2,000,000	-	
То	tals \$ 12,286,091	\$ 175,0	000	\$	12,461,091	\$ 131,868	3 \$	4,014,374	\$ 8,446,717	\$6,879,949	\$ 916,434	\$ 650,33
Not approved by City Council		Fund Balance	at Sep	tember :	VELOPMENT F 30, 2016 ue for FY 2016-				\$ 8,745,276 5,300,352			
		Actual Revenu Total fo		ate vailable					1,636,768 \$ 15,682,396	<u>-</u>		
		Amount comm	itted fo	or Small or Afforda	Business Project able Housing fo	tives for FY 2016-2017 cts for FY 2016-2017 or FY 2016-2017			\$ 6,879,949 962,070 979,560			
				ice Payn		Misc Expenses for FY 2016	-2017		2,315,630	-		

Total funds committed

Available Balance in the Fund for FY 2016-2017

Paid Commitments to-Date Paid Expenses to-Date

11,137,209

228,517 10,047 238,564

4,306,623

\$

Corpus Christi Business and Job Development Corporation Small Business Projects Contracts and Commitments As of December 31, 2016

Small Business Projects - Appro	ved by Board and (City Council									
<u>Project</u>	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Remaining FY 2016-2017 Commitments	FY 2015-2016 Contractual Commitments	FY 2015-2016 Expended to Date	Paid in FY 2017	Remaining FY 2015-2016 Commitments	Balance Unpaid but Committed	<u>FY15-16</u>	<u>FY16-17</u>	FY 17-18
LIFTFUND, INC	250,000	7,060	242,940	250,000	244,516	4,224	1,260	244,200	\$ 1,260	\$ 242,940	\$ -
Texas A&M Internship	150,000	4,533	145,467	238,635	21,642	13,291	203,702	349,168	203,702	145,467	-
Del Mar College Internship	150,000		150,000	217,223	61,093	26,865	129,265	279,265	129,265	150,000	-
SCORE	52,600	12,911	39,689	50,000	49,253	702	45	39,734	45	39,689	-
Del Mar College - PTAC	48,490		48,490	37,500	26,350	9,937	1,213	49,703	1,213	48,490	-
	\$ 651,090	24,505	\$ 626,585	\$ 793,358	402,854	55,019	\$335,485	\$ 962,070	\$ 335,485	\$ 626,585	<u>\$ -</u>

RECAP OF ECONOMIC DEVELOPMENT FUND	
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Actual Revenue to-Date	1,636,768
Total funds available	\$ 15,682,396
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,879,949
Amount committed for Small Business Projects for FY 2016-2017	962,070
Amount committed for Affordable Housing for FY 2016-2017	979,560
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,315,630
Total funds committed	\$ 11,137,209
Paid Commitments to-Date	\$ 228,517
Paid Expenses to-Date	 10,047
	\$ 238,564
Available Balance in the Fund for FY 2016-2017	\$ 4,306,623

Total 2017 Expenses \$79,524