

REINVESTMENT ZONE #2 FUND #1111
BALANCE SHEET
December 31, 2016

ASSETS	
Cash and cash equivalents	\$ 8,489,719.34
Total assets	<u>8,489,719.34</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	-
Fund balance	
Restricted	
North Padre Island Development	<u>8,489,719.34</u>
Total fund balance	<u>8,489,719.34</u>
Total liabilities and fund balances	<u>\$ 8,489,719.34</u>

REINVESTMENT ZONE #2 FUND #1111
INCOME STATEMENT
December 31, 2016

Revenues	
Taxes and business fees	\$ 1,519,887.30
Earnings on investments	<u>180.15</u>
Total revenues	<u>1,520,067.45</u>
Expenditures	
Community development	<u>20,059.50</u>
Total expenditures	<u>20,059.50</u>
Excess (deficiency) of revenues over (under) expenditures	1,500,007.95
Other financing sources (uses)	
Transfer out	<u>(2,912.25)</u>
Total other financing sources (uses)	<u>(2,912.25)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	1,497,095.70
Fund balance at beginning of year	<u>6,992,623.64</u>
Fund balance at end of year	<u><u>\$ 8,489,719.34</u></u>