

**REINVESTMENT ZONE #3**  
**BALANCE SHEET**  
**DECEMBER 31, 2016**

**ASSETS**

Cash and cash equivalents	<u>\$ 3,216,503</u>
Total assets	<u><u>\$ 3,216,503</u></u>

**LIABILITIES AND FUND BALANCE**

Liabilities	
Total liabilities	\$ --
Fund balance	
Restricted	
Downtown development	<u>3,216,503</u>
Total liabilities and fund balance	<u><u>\$ 3,216,503</u></u>

**REINVESTMENT ZONE #3**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**THREE MONTHS ENDED DECEMBER 31, 2016**

**Revenues**

Taxes and business fees	\$ 255,273
Earnings on investments	<u>5,357</u>
Total revenues	260,630

**Expenditures**

Current	
Downtown development	<u>207,546</u>

Net change in fund balance	53,084
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**Other financing sources (uses)**

Transfers out	<u>(655)</u>
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Excess of revenues and other financing sources over expenditures and other uses	52,429
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Fund balance at beginning of year	<u>3,164,074</u>
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Fund balance as of November 30, 2016	<u><u>\$ 3,216,503</u></u>
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