## Corpus Christi Business and Job Development Corporation Affordable Housing Contracts and Commitments Since Inception through January 31, 2017

Affordable Housing - Projects Approved by Boa	rd and City Council												
				Since Inception					Monthly Ac	tivity		Year-t	o-Date
<u>Project</u>	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance		inning lance	Monthly Expenditur	Reprogrammed es during the Month			/TD nditures
ACTIVE PROJECTS:	=	•					_		•	•			
Habitat for Humanity	FY 16 - 17	\$ -	107,842				\$	20,000	\$	- \$ -	\$ 20,000		-
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	130,382	7,500		7,500		-	7,500		-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-		-			-		-
Homebuyer Assistance Program**	FY 16 - 17	107,500	772,500	880,000	600,334	279,666		277,833	(1,83	- 3)	279,666		15,292
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-		-			-		-
Available for Projects**	FY 15 - 16	892,500	(218,273)	674,227	-	674,227		674,227 Note	1		674,227		-
		\$ 1,552,500	\$ 3,290,574	4,843,074	3,861,681	981,393		979,560	(1,83	3) -	981,393		15,292
CLOSED PROJECTS:													
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-							-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-							-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-							-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-							-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-							-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-							-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-							-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-							-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-							-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-						I	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-							-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$	-	\$	- \$ -	\$ -	\$	-
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,018,607	\$ 981,393	\$	979,560	\$ (1,83	3) \$ -	\$ 981,393	\$	15,292

## \*\* Not approved by City Council

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from

City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND	
Fund Balance at September 30, 2016	\$ 9.185.283
Remaining Budgeted Revenue for FY 2016-2017	4,734,158
Actual Revenue to-Date	2,202,962
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,862,809
Amount committed for Small Business Projects for FY 2016-2017	915,568
Amount committed for Affordable Housing for FY 2016-2017	981,393
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	 2,312,427
Total funds committed	\$ 11,072,197
Paid Commitments to-Date	\$ 160,436
Paid Expenses to-Date	13,250
	\$ 173,685
Available Balance in the Fund for FY 2016-2017	\$ 4,876,520

by Board and City Council) as of January 31, 2017 279,666 Committed/Unpaid 333 Angelo Drive 4705 Wexford Drive 10,000 10,000 4313 Belfast 10,000 7929 Fox 10,000 214 Hialeah Drive 10000 50,000 Remaining Balance to include Committed Unpaid and Funded

229,666

Homebuyer Assistance Program - Approved

as of February 28, 2017

## Corpus Christi Business and Job Development Corporation Major Business Incentives Contracts and Commitments As of January 31, 2017

	Contractual							Balance Unpaid but			
<u>Project</u>	Commitment	Reprogran	nmed	Rev	ised Contract	<b>Expended This Year</b>	Expended to Date	Committed	FY 16-17	FY 17-18	FY19-
TAMUCC - Research Laboratories	\$ 1,000,000	\$	-	\$	1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$
Oneta	300,000		-		300,000	-	300,000	-	-	-	
Majek Boats	360,000		-		360,000	-	299,488	60,512	60,512	-	
CMC	132,600		-		132,600	-	106,080	26,520	26,520	-	
Kanon Services	120,000		-		120,000	-	72,000	48,000	48,000	-	
Motorglobe	125,000	(75	5,000)		50,000	-	-	50,000	25,000	25,000	
HEB Bakery	850,000	250	0,000		1,100,000	-	340,000	760,000	340,000	420,000	
M & G Group	3,000,000		-		3,000,000	-		3,000,000	3,000,000	· -	
Del Mar College Process	1,390,071		-		1,390,071	-	1,158,301	231,770	231,770	-	
Texas A&M - Electrical Engineering	1,000,000		-		1,000,000	1,978	131,868	868,132	868,132	-	
C Cold Storage, LLC and South Texas Cold Storage, LLC	265,000		-		265,000	-	53,000	212,000	53,000	53,000	106
Hausman Foods, LLC	205,920		-		205,920	-	74,131	131,789	49,421	41,184	4
Govind Development, LLC	908,000		-		908,000	-	453,606	454,394	151,694	151,350	15
QSROnline.com	129,500		-		129,500	-	25,900	103,600	25,900	25,900	51
Sitel Operating Corporation **	500,000		-		500,000	-	-	500,000		200,000	300
Texas A&M - Civil & Industrial Engineering	2,000,000.00		-		2,000,000.00	17,140	17,140	1,982,860	1,982,860	-	
0 0	als \$ 12,286,091	\$ 175	5,000	\$	12,461,091	-			\$6,862,809	\$ 916,434	\$ 650
ot approved by City Council		RECAP OF			VELOPMENT F	UND		\$ 9,185,283			
					ue for FY 2016-	2017		4,734,158			
		Actual Reve			40 101 1 1 2010	2017		2,202,962			
				available	1			\$ 16,122,403			
						tives for FY 2016-2017		\$ 6,862,809			
						cts for FY 2016-2017		915,568			
			mittad to	or Attorc	dahla Housing to	r FY 2016-2017		981,393			
		Amount com					0047	0.040.407			
		Budgeted De	ebt Serv		ments and Other	Misc Expenses for FY 2016-2	2017	2,312,427 \$ 11,072,197			
		Budgeted De Tota	ebt Serv I funds d	rice Payr committe	ments and Other		2017	\$ 11,072,197	_		
		Budgeted De	ebt Serv I funds o tments t	rice Payr committe to-Date	ments and Other		2017		_		

Available Balance in the Fund for FY 2016-2017

4,876,520

## Corpus Christi Business and Job Development Corporation Small Business Projects Contracts and Commitments As of January 31, 2017

Small Business Projects - Appro	ved by Board and (	City Council									
<u>Project</u>	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Remaining FY 2016-2017 Commitments	FY 2015-2016 Contractual Commitments	FY 2015-2016 Expended to Date	Paid in FY 2017	Remaining FY 2015-2016 Commitments	Balance Unpaid but Committed	<u>FY15-16</u>	<u>FY16-17</u>	FY 17-18
LIFTFUND, INC	250,000	16,361	233,639	250,000	244,516	4,224	1,260	234,900	\$ 1,260	\$ 233,639	\$ -
Texas A&M Internship	150,000		150,000	238,635	21,642	23,503	193,490	343,490	193,490	150,000	-
Del Mar College Internship	150,000		150,000	217,223	64,814	47,097	105,312	255,312	105,312	150,000	-
SCORE	52,600	19,268	33,332	50,000	49,253	702	45	33,376	45	33,332	-
Del Mar College - PTAC	48,490		48,490	37,500	22,630	14,870	(0)	48,490	(0)	48,490	-
	\$ 651,090	35,629	\$ 615,461	\$ 793,358	402,855	90,396	\$300,107	\$ 915,568	\$ 300,107	\$ 615,461	\$ -

RECAP OF ECONOMIC DEVELOPMENT FUND	
Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	4,734,158
Actual Revenue to-Date	2,202,962
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,862,809
Amount committed for Small Business Projects for FY 2016-2017	915,568
Amount committed for Affordable Housing for FY 2016-2017	981,393
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,312,427
Total funds committed	\$ 11,072,197
Paid Commitments to-Date	\$ 160,436
Paid Expenses to-Date	 13,250
	\$ 173,685
Available Balance in the Fund for FY 2016-2017	\$ 4,876,520

Total 2017 Expenses \$126,025