

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through February 28, 2017**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Since Inception		Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
				Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures						
ACTIVE PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 20,000
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	130,382	7,500	7,500	-	-	7,500	-
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Homebuyer Assistance Program**	FY 16 - 17	107,500	772,500	880,000	620,334	259,666	279,666	20,000	-	259,666	35,292
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Available for Projects**	FY 15 - 16	892,500	(218,273)	674,227	-	674,227	674,227	-	-	674,227	-
		\$ 1,552,500	\$ 3,290,574	4,843,074	3,901,681	941,393	981,393	40,000	-	941,393	55,292
CLOSED PROJECTS:											
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,058,607	\$ 941,393	\$ 981,393	\$ 40,000	\$ -	\$ 941,393	\$ 55,292

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	4,057,452
Actual Revenue to-Date	2,879,668
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,862,809
Amount committed for Small Business Projects for FY 2016-2017	607,431
Amount committed for Affordable Housing for FY 2016-2017	941,393
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,257,506
Total funds committed	\$ 10,669,139
Paid Commitments to-Date	\$ 213,259
Paid Expenses to-Date	68,171
	\$ 281,430
Available Balance in the Fund for FY 2016-2017	\$ 5,171,834

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
February 28, 2017**

\$ 259,666

Committed/Unpaid

333 Angelo Drive	10,000
4705 Wexford Drive	10,000
7929 Fox	10,000
214 Hialeah Drive	10,000
4713 Andover	10,000
1737 Horne Road	10,000
7942 Caribou Dr	10,000
	70,000

**Remaining Balance to include
Committed Unpaid and Funded
as of March 31, 2017**

\$ 189,666

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of February 28, 2017**

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed		FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	-
Oneta	300,000	-	300,000	-	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	-	299,488	60,512	60,512	-	-	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	25,000	25,000	-	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	340,000	420,000	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	-	1,158,301	231,770	231,770	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	1,978	131,868	868,132	868,132	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	53,000	212,000	53,000	53,000	106,000	-
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	49,421	41,184	41,184	-
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	151,694	151,350	151,350	-
QSROnline.com	129,500	-	129,500	-	25,900	103,600	25,900	25,900	51,800	-
Sitel Operating Corporation **	500,000	-	500,000	-	-	500,000	-	200,000	300,000	-
Texas A&M - Civil & Industrial Engineering	2,000,000.00	-	2,000,000.00	17,140	17,140	1,982,860	1,982,860	-	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 19,118	\$ 4,031,514	\$ 8,429,577	\$6,862,809	\$ 916,434	\$ 650,334	

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Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of February 28, 2017

[illegible]

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Total 2017 Expenses
\$138,849