



# Corpus Christi

1201 Leopard Street  
Corpus Christi, TX 78401  
cctexas.com

## Meeting Minutes

### City Council Workshop Session

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Wednesday, March 22, 2017

3:00 PM

1201 Leopard Street  
Basement Training Room

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**Public Notice - - ITEMS ON THIS AGENDA ARE FOR COUNCIL'S INFORMATIONAL PURPOSES ONLY. COUNCIL MAY GIVE DIRECTION TO THE CITY MANAGER, BUT NO OTHER ACTION WILL BE TAKEN AND NO PUBLIC COMMENT WILL BE SOLICITED.**

**THE USE OF CELLULAR PHONES AND SOUND ACTIVATED PAGERS ARE PROHIBITED IN THE TRAINING ROOM DURING MEETINGS OF THE CITY COUNCIL.**

**A. Mayor Pro Tem Lucy Rubio to call the meeting to order.**

Mayor Pro Tem Lucy Rubio called the meeting to order at 3:06 p.m.

**B. City Secretary Rebecca Huerta to call the roll of the required Charter Officers.**

City Secretary Rebecca Huerta called the roll and verified that a quorum of the City Council and the required Charter Officers were present to conduct the meeting.

**Charter Officers:**

**City Manager Margie C. Rose, City Attorney Miles K. Risley, and City Secretary Rebecca Huerta.**

**Present** 8 - Council Member Carolyn Vaughn, Council Member Lucy Rubio, Council Member Rudy Garza Jr., Council Member Michael Hunter, Council Member Greg Smith, Council Member Paulette Guajardo, Council Member Joe McComb, and Council Member Ben Molina

**Note: Council Member Greg Smith arrived at 3:17 p.m.**

**C. BRIEFINGS TO CITY COUNCIL:**

**1. City of Corpus Christi - Financial Forecast**

Mayor Pro Tem Lucy Rubio referred to Item 1. City Manager Margie C. Rose provided opening remarks regarding the Financial Forecast and introduced Director of Financial Services Constance Sanchez who presented information on the following topics: council identified priorities of Water, Streets, Economic Development and Other Needs; current financial standing in the General, Special Revenue, Internal Service and Enterprise Funds; 5-Year Pro

Forms for the General and Combined Utilities, Water, Wastewater, Gas, and Storm Water Funds.

Council members and staff discussed the following topics: water rate trends; the effect on revenues of increasing water rates; encouraging citizens to use water and associated revenues; and reviewing/adjusting the City's drought contingency plan in light of the City's current water supply and associated revenue issues; and the City's various water sources.

Director of Financial Services Sanchez continued her presentation, discussing the following items: Debt, to include: City Debt Policy, Total Outstanding Debt, Comparatives with other Texas cities, General Obligation Bonds-Debt Capacity, General Obligation Outstanding Debt, Voter-Approved Capacity for Residential Streets, General Government Capital Needs, Utility System Debt Capacity, Utility System Outstanding Debt, Capital Improvement Program (CIP) Cash Balances, and Reprogramming of Utility Capital Improvement Program Funds; Utility System Capital Needs; and Next Steps to include: Proposed Bond 2018, Wastewater System, and Utility Rate Model Discussion in April 2017.

Executive Director of Public Works Valerie Gray presented the following information: bond program summary from 2004 through 2016 and consolidation of all bond 2012 and 2014 street improvement projects.

Council members and staff discussed the following topics: potential for future bonds and associated projects to be funded; raising property taxes for street repairs; use of Type B funds for street repairs; the City's financial advisor; taking a "fresh look" at the City's debt; how the City's current financial advisor, M.E. Allison, was selected; and re-procuring the City's financial advisor.

#### **MOTION OF DIRECTION**

Council Member Vaughn made a motion of direction directing the City Manager to competitively re-procure the City's financial advisor, seconded by Council Member Molina and passed unanimously.

Council members further discussed the following topics: language to be used when issuing bonds relating to increased taxes; and city staff providing city council with projections of the street repairs that can be completed without and with a property tax increase at various levels; and the potential dollar amount of Bond 2018.

#### **D. ADJOURNMENT**

The meeting was adjourned at 4:37 p.m.