

**REINVESTMENT ZONE #2 FUND #1111**  
**BALANCE SHEET**  
**November 30, 2016**

ASSETS	
Cash and cash equivalents	<u>\$ 7,799,073.42</u>
Total assets	<u><u>7,799,073.42</u></u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	-
Fund balance	
Restricted	
North Padre Island Development	<u>7,799,073.42</u>
Total fund balance	<u><u>7,799,073.42</u></u>
Total liabilities and fund balances	<u><u>\$ 7,799,073.42</u></u>

**REINVESTMENT ZONE #2 FUND #1111**  
**INCOME STATEMENT**  
**November 30, 2016**

Revenues	
Taxes and business fees	\$ 818,627.18
Earnings on investments	<u>121.05</u>
Total revenues	818,748.23
Expenditures	
Community development	<u>10,356.95</u>
Total expenditures	<u>10,356.95</u>
Excess (deficiency) of revenues over (under) expenditures	808,391.28
Other financing sources (uses)	
Transfer out	<u>(1,941.50)</u>
Total other financing sources (uses)	<u>(1,941.50)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	806,449.78
Fund balance at beginning of year	<u>6,992,623.64</u>
Fund balance at end of year	<u><u>\$ 7,799,073.42</u></u>