



## **AGENDA MEMORANDUM**

First Reading for the City Council Meeting of April 18, 2017  
Second Reading for the City Council Meeting of April 25, 2017

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**DATE:** April 11, 2017

**TO:** Margie C. Rose, City Manager

**THROUGH:** Keith Selman, Assistant City Manager  
[Keithse@cctexas.com](mailto:Keithse@cctexas.com)  
(361) 826-3232

**FROM:** E. Jay Ellington, Director of Parks & Recreation  
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(361) 826-3232

Approving the amendment to the revised TIRZ #2 project plan
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### **CAPTION:**

Ordinance approving the amendments to the Tax Increment Reinvestment Zone #2 amended Project and Financing Plans approved by the Board of Directors of Reinvestment Zone Number Two, Corpus Christi, Texas on July 22, 2014, February 21, 2017, and March 7, 2017, regarding Packery Channel monitoring and improvements, and updated information on other Packery Channel projects;

### **PURPOSE:**

Approve the revised Project and Financing Plans for the Reinvestment Zone Number 2.

### **BACKGROUND AND FINDINGS:**

On March 21, 2000, the Corpus Christi City Council authorized the preparation of a preliminary financing plan for a Tax Increment Financing District and associated Tax Increment Reinvestment Zone #2 (TIRZ #2) covering portions of North Padre Island and Mustang Island. In 2009, Ordinance #028329 amended the Tax Increment Financing Plan to provide for other improvement projects.

On February 21, 2017, the TIRZ#2 Board also supported the use of \$422,000 to develop improvement projects in the area of Packery Channel including: restrooms, showers, and Americans with Disabilities Act (ADA) Access to the jetties as shown in the motion

language following:

Motion amending the Tax Increment Reinvestment Zone #2 Project and Financing Plans by replacing Exhibit H (**attached**) with the document entitled Projects with Funds from Tax Increment Reinvestment Zone #2, which contains the current information as of February 21, 2017.

On March 7, 2017 the TIRZ#2 board supported the use of \$257,745 for one year of monitoring services performed by Blucher Institute on the Packery Channel as shown in the motion language following:

Motion recommending that City Council approve a one year agreement between the City of Corpus Christi and Texas A & M University – Corpus Christi (TAMU-CC) for Packery Channel Monitoring in an amount not to exceed \$257,745; and amending the Tax Increment Reinvestment Zone #2 Financing Plan by adding the following sentence at the end of the paragraph that discusses Yearly Miscellaneous Improvements for the Packery Channel: “These Yearly Miscellaneous Improvements specifically include routing, monitoring, and surveys of the Packery Channel and the Gulf beach.”

**ALTERNATIVES:**

Deny the use of TIRZ #2 funding for these projects.

**OTHER CONSIDERATIONS:**

Not Applicable

**CONFORMITY TO CITY POLICY:**

Conforms to City Policy

**EMERGENCY / NON-EMERGENCY:**

Not Applicable

**DEPARTMENTAL CLEARANCES:**

TIRZ #2 Board  
Island Strategic Action Committee “/SAC”  
Watershore and Beach Advisory Committee  
City of Corpus Christi Engineering Department  
City of Corpus Christi Finance Department  
City of Corpus Christi Legal Department

**FINANCIAL IMPACT:**☐ Operating☐ Revenue☐ Capital☒ Not applicable

<b>Fiscal Year: 2016-2017</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget			
Encumbered / Expended Amount			
This item			
BALANCE			

Fund(s):

**RECOMMENDATION:**

Approve the ordinance as presented.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance – Amending the Project Plan

Exhibit 1 - Project Plan – TIRZ #2

Exhibits A – I

TIRZ#2 Balance Sheet and Income Statement 11.30.2016