



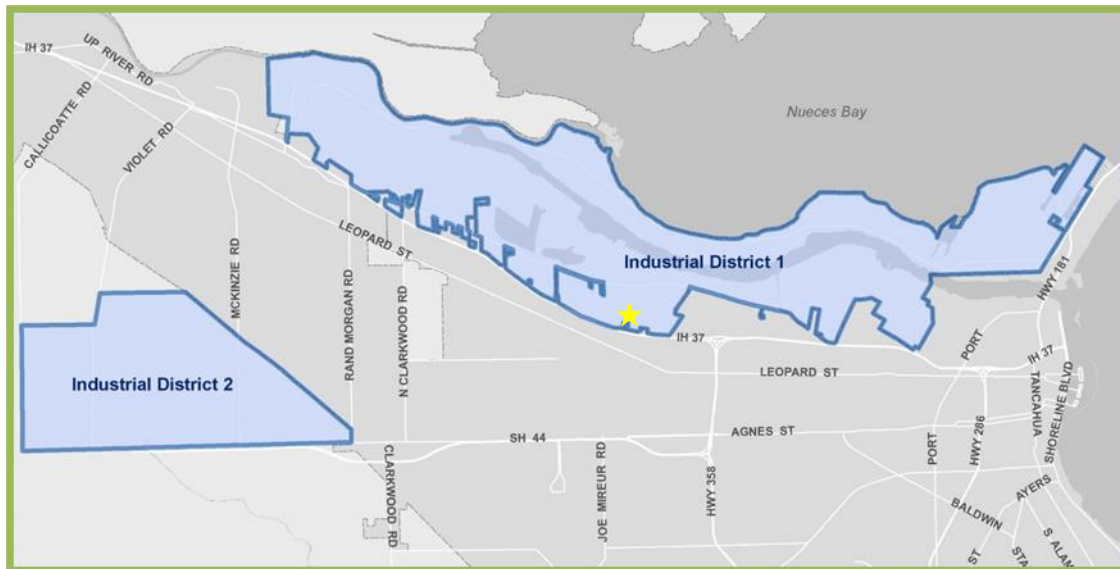
Disannexation & New Industrial District Agreement with Basic Equipment Company

Proposed Ordinance to Disannex Land and to
Place the Land in Industrial District No. 1

Council Presentation
May 9, 2017



Industrial Districts





Payment in Lieu of Taxes

Existing Industrial District Agreement

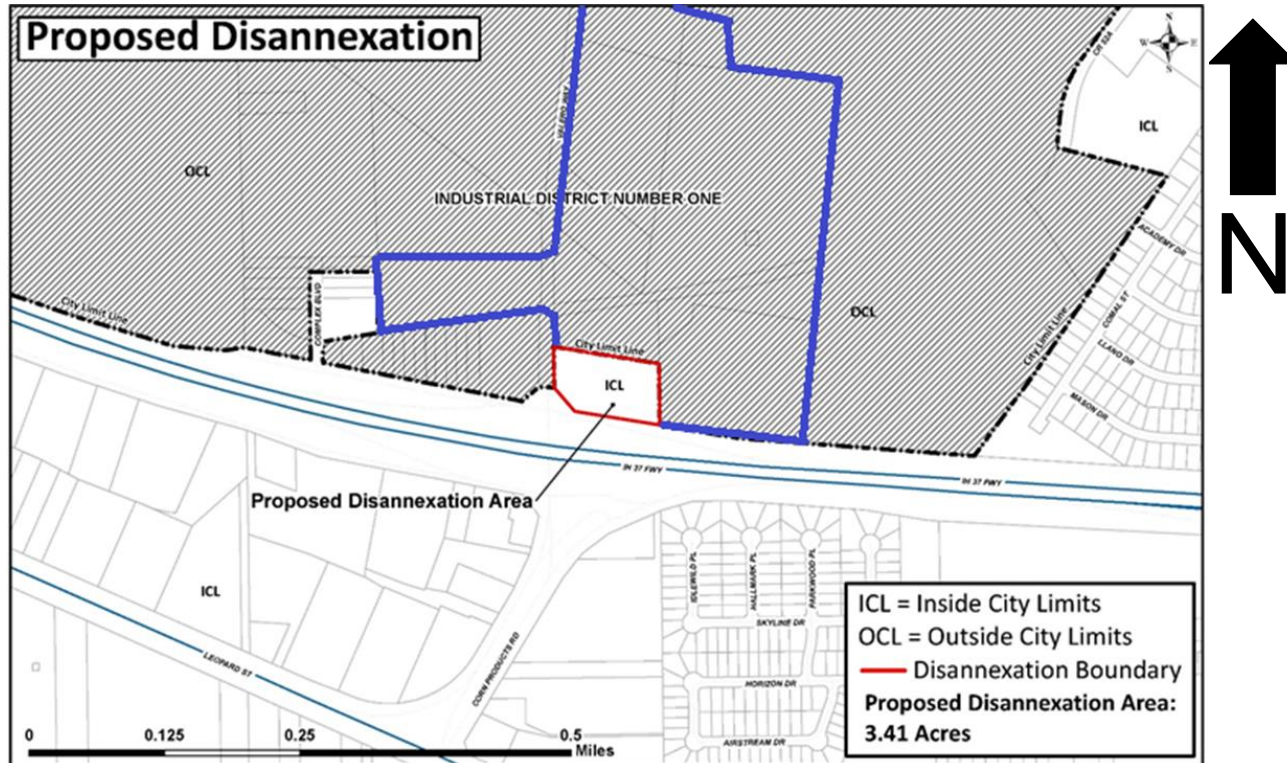
- Land - 100% PILOT
- Improvements – 0% PILOT Year 1-4
62.5% PILOT Year 5+
- Business Personal Property – 0% PILOT

Proposed Basic Equipment Industrial District Agreement

- Land - 100% PILOT
- Improvements - 100% PILOT
- Business Personal Property - 100% PILOT



Map of Property





Proposed Investment

- New Training / Welcome Center
- \$2 Million Investment





Questions?
