

Corpus Christi Business and Job Development Corporation (4A Corp.)
Seawall Improvement Fund (1120) - Established April 1, 2001
Analysis of Revenues and Expenditures
From Inception through Six Months ended March 31, 2017 (Second Quarter 16-17)

	FY2000-01	FY2001-02	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Beginning Balance	\$ -	\$ 1,006,986	\$ 4,466,678	\$ 5,773,674	\$ 7,363,788	\$ 11,062,630	\$ 13,758,252	\$ 16,705,763	\$ 17,583,782	\$ 18,402,682	\$ 20,702,123	\$ 23,599,510	\$ 22,791,589	\$ 21,314,748	\$ 18,776,056	\$ 22,606,542
Revenue:																
Sales Tax ^	1,005,665	4,084,343	4,265,079	4,545,947	4,930,334	5,260,300	5,543,146	5,552,020	5,057,506	5,559,873	6,335,850	6,881,107	8,479,170	7,291,556	6,655,272	3,274,778
Interest Earnings	1,321	43,383	56,405	143,551	291,546	583,498	591,936	333,792	171,994	96,699	100,984	77,945	71,438	51,761	92,684	121,778
Net Inc/Dec in FV of Investments	-	-	-	(32,203)	17,748	11,954	22,750	5,715	(2,527)	(11,533)	19,016	(30,011)	(72,220)	75,272	(5,903)	1,941
Transfer from Seawall Admin Fund	-	-	8,474	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,006,986	4,127,726	4,329,958	4,657,295	5,239,628	5,855,752	6,157,832	5,891,527	5,226,973	5,645,040	6,455,850	6,929,041	8,478,388	7,418,589	6,742,053	3,398,496
Transfers in																
Transfer from Seawall-CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,081,782
Expenditures																
Operating Transfer Out	-	15,000	-	-	-	-	-	-	1,100,000	-	175,000	4,350,000	6,500,000	7,700,000	-	-
Administration	-	-	15,000	15,000	10,204	449	4,440	39,172	3,336	3,336	-	1,650	-	1,229	35,751	15,799
Capital	-	-	-	-	-	-	-	721,855	7,256	-	-	-	-	-	-	-
Transfer for Mirador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000	-
Transfer to Debt Service	-	1,772,958	3,007,962	3,052,181	1,530,582	3,159,681	3,205,881	4,252,481	3,297,481	3,342,263	3,383,463	3,385,313	3,455,228	2,865,816	2,862,816	1,430,960
	-	1,787,958	3,022,962	3,067,181	1,540,786	3,160,130	3,210,321	5,013,508	4,408,073	3,345,599	3,558,463	7,736,963	9,955,228	10,567,045	2,911,567	1,446,758
Net Income/Expense	1,006,986	2,339,768	1,306,996	1,590,114	3,698,842	2,695,622	2,947,511	878,019	818,900	2,299,441	2,897,388	(807,922)	(1,476,841)	(3,148,455)	3,830,486	17,033,520
Ending Balance	\$ 1,006,986	\$ 3,346,754	\$ 5,773,674	\$ 7,363,788	\$ 11,062,630	\$ 13,758,252	\$ 16,705,763	\$ 17,583,782	\$ 18,402,682	\$ 20,702,123	\$ 23,599,510	\$ 22,791,589	\$ 21,314,748	\$ 18,166,293	\$ 22,606,542	\$ 39,640,062
	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	Unaudited
Expenditure Detail	FY2000-2001	FY2001-02	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2014-15	FY 2015-16	
Operating Transfer Out																
Transfer for Salt Flats Levee System	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer for Barge Dock Elevation Phase 1	-	-	-	-	-	-	-	-	-	-	-	350,000	-	-	-	-
Transfer for Seawall Maintenance Project	-	-	-	-	-	-	-	-	-	-	-	4,000,000	6,500,000	7,700,000	-	-
Transfer for Mirador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000	-
Administration																
Audit fees and administrative reimb.	-	-	15,000	15,000	10,204	449	4,440	39,172	3,336	3,336	-	1,650	-	1,229	35,751	15,799
Capital																
Infrastructure	-	-	-	-	-	-	-	721,855	7,256	-	-	-	-	-	-	-
Transfer to Debt Service	-	1,772,958	3,007,962	3,052,181	1,530,582	3,159,681	3,205,881	4,252,481	3,297,481	3,342,263	3,383,463	3,385,313	3,455,228	2,865,816	2,862,816	1,430,960
Totals	\$ -	\$ 1,787,958	\$ 3,022,962	\$ 3,067,181	\$ 1,540,786	\$ 3,160,130	\$ 3,210,321	\$ 5,013,508	\$ 4,408,073	\$ 3,345,599	\$ 3,558,463	\$ 7,736,963	\$ 9,955,228	\$ 10,567,045	\$ 2,911,567	\$ 1,446,758

^ The last date to collect one-eighth of one percent sales tax is April 1, 2026.

Corpus Christi Business and Job Development Corporation (4A Corp.)
Arena Facility Fund (1130) - Established April 1, 2001
Analysis of Revenues and Expenditures
From Inception through Six Months ended March 31, 2017 (Second Quarter 16-17)

	FY2001-02	FY2002-03	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Beginning Balance	\$ 106,988	\$ 3,995,507	\$ 6,764,586	\$ 7,429,872	\$ 6,924,705	\$ 7,758,123	\$ 9,273,547	\$ 10,878,537	\$ 10,204,743	\$ 9,933,202	\$ 11,292,590	\$ 13,172,045	\$ 14,917,212	\$ 15,713,047	\$ 18,185,876	\$ 19,828,466
Revenues																
Sales Tax ^	4,084,343	4,143,410	4,265,079	4,545,947	4,930,334	5,260,300	5,543,146	5,552,020	5,057,506	5,559,873	6,335,850	6,881,107	8,479,170	7,291,556	6,655,272	3,274,778
Interest Earnings	34,148	82,658	64,688	118,492	248,635	402,105	353,603	151,679	84,163	52,199	34,541	29,313	31,515	40,790	84,705	65,354
Net Inc/Dec in FV of Investments	-	-	-	-	-	-	2,188	14,715	(6,210)	(13,614)	9,390	950	(5,231)	3,876	(5,579)	1,703
	4,118,491	4,226,068	4,329,767	4,664,439	5,178,969	5,662,406	5,898,936	5,718,414	5,135,459	5,598,458	6,379,781	6,911,370	8,505,454	7,336,222	6,734,398	3,341,834
Expenditures																
Arena Feasibility & Development	-	-	365,344	979,059	205,939	-	-	-	-	-	-	-	-	-	-	-
Arena Maintenance & Repairs	-	-	-	-	-	-	-	-	24,236	69,538	80,636	75,988	342,123	150,758	198,210	-
Arena Administration	-	15,000	10,000	2,708	2,824	449	9,469	15,000	3,336	20,836	-	1,650	-	1,229	30,211	14,119
Interest	229,972	21,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service	-	1,420,739	3,289,137	3,405,092	3,388,667	3,442,042	3,490,542	5,495,780	3,589,061	3,639,115	3,692,549	3,743,299	6,453,028	4,074,200	3,423,400	1,713,600
Transfer to Visitor Facilities	-	-	-	782,747	748,122	704,490	793,935	881,428	1,790,367	509,581	727,141	1,245,266	914,468	1,246,970	1,439,987	1,228,211
Transfers to Arena CIP Fund	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-
	229,972	1,456,989	3,664,481	5,169,606	4,345,552	4,146,981	4,293,946	6,392,208	5,407,000	4,239,070	4,500,326	5,166,203	7,709,619	5,473,157	5,091,808	2,955,930
Net Income/Expense	3,888,519	2,769,079	665,286	(505,167)	833,418	1,515,424	1,604,990	(673,794)	(271,541)	1,359,388	1,879,455	1,745,167	795,835	1,863,065	1,642,590	385,905
Ending Balance	\$ 3,995,507	\$ 6,764,586	\$ 7,429,872	\$ 6,924,705	\$ 7,758,123	\$ 9,273,547	\$ 10,878,537	\$ 10,204,743	\$ 9,933,202	\$ 11,292,590	\$ 13,172,045	\$ 14,917,212	\$ 15,713,047	\$ 17,576,112	\$ 19,828,466	\$ 20,214,371
	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	Unaudited
Expenditure Detail																
<u>Arena Feasibility & Development</u>																
Payment to SMG	\$ -	\$ -	\$ 361,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer/printer purchases	-	-	4,105	1,596	-	-	-	-	-	-	-	-	-	-	-	-
Payment to Centerplate	-	-	-	741,429	18,061	-	-	-	-	-	-	-	-	-	-	-
McCall Parkhurst Horton - legal fees	-	-	-	15,689	-	-	-	-	-	-	-	-	-	-	-	-
Payment for buildout of Arena	-	-	-	-	187,878	-	-	-	-	-	-	-	-	-	-	-
Payment to SMG-Corporate	-	-	-	220,345	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	365,344	979,059	205,939	-	-	-	-	-	-	-	-	-	-	-
<u>Arena Maintenance & Repairs</u>	-	-	-	-	-	-	-	-	24,236	69,538	80,636	75,988	342,123	150,758	198,210	-
<u>Arena Administration</u>	-	15,000	10,000	2,708	2,824	449	9,469	15,000	3,336	20,836	-	1,650	-	1,229	30,211	14,119
<u>Interest</u>																
Interest payment on Notes Payable	229,972	21,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Transfer to Debt Service</u>	-	1,420,739	3,289,137	3,405,092	3,388,667	3,442,042	3,490,542	5,495,780	3,589,061	3,639,115	3,692,549	3,743,299	6,453,028	4,074,200	3,423,400	1,713,600
<u>Transfer to Visitor Facilities</u>	-	-	-	782,747	748,122	704,490	793,935	881,428	1,790,367	509,581	727,141	1,245,266	914,468	1,246,970	1,439,987	1,228,211
<u>Transfers to Arena CIP Fund</u>	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-
Totals	\$ 229,972	\$ 1,456,989	\$ 3,664,481	\$ 5,169,606	\$ 4,345,552	\$ 4,146,981	\$ 4,293,946	\$ 6,392,208	\$ 5,407,000	\$ 4,239,070	\$ 4,500,326	\$ 5,166,203	\$ 7,709,619	\$ 5,473,157	\$ 5,091,808	\$ 2,955,930

^ The last date to collect one-eighth of one percent sales tax is September 1, 2025.

Corpus Christi Business and Job Development Corporation (4A Corp.)
Economic Development Fund (1140) - Established April 1, 2003
Analysis of Revenues and Expenditures (Summary)
From Inception through Six Months ended March 31, 2017 (Second Quarter 16-17)

	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Beginning Balance	\$ 1,048,803	\$ 3,260,760	\$ 4,799,862	\$ 6,782,168	\$ 9,493,778	\$ 11,975,731	\$ 12,195,741	\$ 10,411,030	\$ 11,088,502	\$ 12,445,066	\$ 11,014,640	\$ 9,034,748	\$ 7,252,225	\$ 9,185,282
Revenue:														
Sales Tax ^	4,265,079	4,545,947	4,930,334	5,260,300	5,543,146	5,552,020	5,057,506	5,559,873	6,335,850	6,881,107	8,479,170	7,291,556	6,655,272	3,274,778
Interest Earnings	24,866	63,481	187,642	384,892	380,029	205,141	113,489	64,081	29,648	24,398	14,779	21,715	34,280	30,932
Net Inc/Dec in FV of Investments	-	-	1,253	8,393	1,875	4,402	34,035	(40,154)	3,315	4,975	(6,574)	1,989	(2,717)	728
Recovery of prior year expenditure	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-
Stadium supplemental revenue	-	-	-	-	-	2,807	5,305	2,073	-	-	-	-	-	-
Proceeds from revenue Bonds	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-
	4,539,945	4,609,428	5,119,229	5,653,585	5,925,050	5,764,370	5,210,335	5,585,873	6,368,813	6,910,480	8,487,375	7,415,260	6,686,835	3,306,438
Expenditures														
Baseball Stadium	2,103,376	581,822	147,018	227,033	418,745	40,016	146,923	107,186	98,676	103,745	136,788	109,168	81,647	44,487
Affordable Housing	217,932	-	184,338	99,704	435,185	510,910	908,992	294,554	562,283	791,710	763,905	531,844	700,070	90,126
Major Business Incentives	1,699	79,200	419,917	164,801	-	271,270	2,925,788	1,714,716	1,177,335	4,576,146	4,361,158	6,369,863	1,304,413	45,518
Small Business Projects	-	113,952	96,495	146,537	295,770	672,828	712,932	500,301	876,740	580,932	882,793	477,569	434,710	186,864
Administration	4,981	3,497	1,555	15,000	6,922	14,486	14,336	3,619	10,703	2,473	9,539	4,826	31,188	17,593
Transfer to Debt Service		2,291,856	2,287,600	2,288,900	2,286,475	4,034,850	2,286,075	2,288,025	2,286,512	2,285,900	4,313,083	2,314,275	2,201,750	1,103,500
	2,327,988	3,070,327	3,136,923	2,941,975	3,443,097	5,544,360	6,995,046	4,908,401	5,012,249	8,340,906	10,467,267	9,807,545	4,753,778	1,488,089
Net Income/Expense	2,211,957	1,539,101	1,982,306	2,711,610	2,481,953	220,010	(1,784,711)	677,472	1,356,564	(1,430,426)	(1,979,892)	(2,392,286)	1,933,057	1,818,349
Ending Balance	\$ 3,260,760	\$ 4,799,862	\$ 6,782,168	\$ 9,493,778	\$ 11,975,731	\$ 12,195,741	\$ 10,411,030	\$ 11,088,502	\$ 12,445,066	\$ 11,014,640	\$ 9,034,748	\$ 6,642,463	\$ 9,185,282	\$ 11,003,631
	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	audited	unaudited

^ The last date to collect one-eighth of one percent sales tax is September 1, 2017.

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Corpus Christi Business and Job Development Corporation (4A Corp.)
Economic Development Fund (1140) - Established April 1, 2003
Analysis of Revenues and Expenditures (Detailed)
From Inception through Six Months ended March 31, 2017 (Second Quarter 16-17)

Expenditure Detail	FY2003-04	FY2004-05	FY2005-06	1/0/1900	1/0/1900	6/11/1968	1/0/1900	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY 2014-15	FY 2015-16	FY 2016-17	Total Expended
Major Business Incentives															
A/C Distributing <i>(Contract=\$166,500)</i>	1,699	-	-	164,801	-	-	-	-	-	-	-	-	-	-	166,500
Mcturbine, Inc. <i>(Contract =\$499,117)</i>	-	79,200	419,917	-	-	-	-	-	-	-	-	-	-	-	499,117
Susser Holdings Corp. <i>(Contract=\$640,000)</i>	-	-	-	-	-	128,000	128,000	128,000	128,000	128,000	-	-	-	-	640,000
APAC <i>(Contact = \$240,000)</i>	-	-	-	-	-	80,000	80,000	80,000	-	-	-	-	-	-	240,000
Turner Industries Group <i>(Contract=\$1,378,000)</i>	-	-	-	-	-	-	860,500	-	342,500	175,000	-	-	-	-	1,378,000
CMC <i>(Contract=\$132,600)</i>	-	-	-	-	-	-	-	-	-	26,520	26,520	26,520	26,520	-	106,080
Craft Training Center <i>(Contract=\$1,750,000+750,000)</i>	-	-	-	-	-	-	-	-	-	2,500,000	-	-	-	-	2,500,000
Del Mar Northwest Learning Center <i>(Contract=\$931,960)</i>	-	-	-	-	-	-	925,244	6,716	-	-	-	-	-	-	931,960
Del Mar Aviation Maintenance <i>(Contract=\$1,166,270)</i>	-	-	-	-	-	-	-	-	706,034	460,236	-	-	-	-	1,166,270
Del Mar Truck Training <i>(Contract=\$750,000)</i>	-	-	-	-	-	-	-	-	-	750,000	-	-	-	-	750,000
Del Mar College Process <i>(Contract=\$1,390,071)</i>	-	-	-	-	-	-	-	-	-	-	-	512,850	645,451	-	1,158,301
Kanon Services <i>(Contract=\$120,000)</i>	-	-	-	-	-	-	-	-	-	24,000	24,000	24,000	-	-	72,000
Majek Boats <i>(Contract=\$360,000)</i>	-	-	-	-	-	-	-	-	801	97,825	141,754	29,108	30,000	26,400	325,888
Motorglobe <i>(Contract=\$125,000)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oneta <i>(Contract=\$300,000)</i>	-	-	-	-	-	-	-	-	-	120,000	60,000	60,000	60,000	-	300,000
HEB Bakery <i>(Contract=\$850,000)</i>	-	-	-	-	-	-	-	-	-	-	-	340,000	-	-	340,000
Schlitterbahn Waterpark <i>(Contract=\$5,000,000)</i>	-	-	-	-	-	-	-	-	-	-	2,500,000	2,500,000	-	-	5,000,000
Texas A&M Unmanned Aerial Systems <i>(Contract=\$600,000)</i>	-	-	-	-	-	-	-	-	-	-	577,703	-	-	-	577,703
Sam Kane Beef Processors <i>(Contract=\$3,000,000)</i>	-	-	-	-	-	-	-	-	-	-	600,000	2,400,000	-	-	3,000,000
M & G Group <i>(Contract=\$3,000,000)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TAMU - Incubator Program <i>(Contract=\$1,500,000)</i>	-	-	-	-	-	-	-	1,500,000	-	-	-	-	-	-	1,500,000
Texas A&M Mechanical Engineering Program <i>(Contract=\$1,000,000)</i>	-	-	-	-	-	63,270	932,044	4,686	-	-	-	-	-	-	1,000,000
Govind Development, LLC <i>(Contract=\$908,000)</i>	-	-	-	-	-	-	-	-	-	-	-	302,600	151,006	-	453,606
Hausman Foods, LLC <i>(Contract=\$205,920)</i>	-	-	-	-	-	-	-	-	-	-	-	32,947	41,184	-	74,131
QSR Online.Com <i>(Contract=\$129,500)</i>	-	-	-	-	-	-	-	-	-	-	-	-	25,900	-	25,900
CC Cold Storage, LLC and South Texas Cold Storage, LLC <i>(Contract=\$1,000,000)</i>	-	-	-	-	-	-	-	-	-	-	-	-	53,000	-	53,000
Texas A&M - Electrical Engineering <i>(Contract=\$1,000,000)</i>	-	-	-	-	-	-	-	-	-	-	-	-	129,890	19,118	149,008
Texas A&M - Civil & Industrial Engineering <i>(Contract=2,000,000)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Texas A&M Research Laboratories <i>(Contract=\$1,000,000)</i>	-	-	-	-	-	-	-	-	-	294,565	431,182	141,838	141,462	-	1,009,047
Annual Budget	866,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	2,455,100	875,800	931,847	4,600,243	1,507,390	6,425,505	3,713,954	546,954	28,672,793
Small Business Projects															
LiftFund, Inc (ACCION) <i>(Contract=\$375,000+\$200,000+50,000+\$1,000,000)</i>	-	113,952	96,496	146,537	250,000	340,669	350,000	151,366	310,084	116,180	281,393	157,885	244,516	47,698	2,606,775
Texas A&M Internship <i>(Contract=\$125,929+\$70,000+\$193,198+\$1,000,000)</i>	-	-	-	-	9,070	125,940	115,530	127,885	253,388	174,830	231,131	99,208	23,847	32,234	1,193,063
Del Mar College Internship <i>(Contract=\$130,921+\$50,000+\$173,222)</i>	-	-	-	-	7,618	147,921	145,725	131,838	177,993	183,913	194,850	137,799	90,988	59,580	1,278,224
Workforce Internship <i>(Contract=\$22,740)</i>	-	-	-	-	-	11,205	4,042	4,526	-	-	-	-	-	-	19,773
SCORE <i>(Contract=\$29,167+\$50,000+\$50,000+\$50,000)</i>	-	-	-	-	29,082	47,093	52,635	50,000	49,999	50,000	57,826	39,967	49,253	25,631	451,486
Del Mar Fast Track Growth Venture <i>(Contract=\$120,000+\$120,000)</i>	-	-	-	-	-	-	45,000	30,000	65,000	38,768	55,000	-	-	-	233,768
Economic Gardening <i>(Contract=\$96,000)</i>	-	-	-	-	-	-	-	-	-	3,395	-	-	-	-	3,395
Del Mar College - PTAC <i>(Contract=\$37,500+\$37,500)</i>	-	-	-	-	-	-	-	-	20,278	13,846	62,593	42,711	26,106	21,721	187,255
Annual Budget (includes reappropriated unspent \$)	200,000	200,000	200,000	200,000	843,015	931,440	886,421	954,738	987,500	1,067,358	1,079,222	911,358	793,358	650,990	9,905,400
Administration	4,981	3,497	1,555	15,000	6,922	14,486	14,336	3,619	10,703	2,473	9,539	4,826	31,188	17,593	140,718
Annual Budget	5,000	5,000	5,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	41,652	44,058	235,710
Transfer to Debt Service	-	2,291,856	2,287,600	2,288,900	2,286,475	4,034,850	2,286,075	2,288,025	2,286,512	2,285,900	4,313,083	2,314,275	2,201,750	1,103,500	32,268,801
Annual Budget	-	2,291,856	2,287,600	2,288,900	2,286,475	4,034,850	2,286,075	2,288,025	2,286,513	2,285,900	2,288,550	2,314,275	2,201,750	2,207,000	31,347,769
Grand Totals	\$ 2,327,988	\$ 3,070,327	\$ 3,136,924	\$ 2,943,865	\$ 3,443,097	\$ 5,544,359	\$ 6,995,046	\$ 4,908,402	\$ 5,012,249	\$ 8,340,906	\$ 10,467,267	\$ 9,807,545	\$ 4,753,778	\$ 1,488,089	\$ 72,239,842