

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through March 31, 2017**

Affordable Housing - Projects Approved by Board and City Council								Monthly Activity				Year-to-Date	
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Since Inception		Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures	
				Revised Contract (Amounts Awarded Since Inception)									
ACTIVE PROJECTS:													
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$	107,842	\$	107,842	\$ -	\$ -	\$ -	\$ -	\$ 20,000	
City of CC - Reimbursement	FY 06 - 07	52,500	85,382		137,882		130,382	7,500	-	-	7,500	-	
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123		2,543,123		2,543,123	-	-	-	-	-	
Homebuyer Assistance Program	FY 16 - 17	107,500	772,500		880,000		655,168	224,832	259,666	34,834	-	224,832	70,126
CC Housing Authority La Armada II	FY 14 - 15	-	500,000		500,000		500,000	-	-	-	-	-	-
Available for Projects	FY 15 - 16	892,500	(218,273)		674,227		-	674,227	Note 1	-	-	674,227	-
		\$ 1,552,500	\$ 3,290,574		4,843,074		3,936,515	906,559		34,834	-	906,559	90,126
CLOSED PROJECTS:													
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)		157,158		157,158	-				-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)		962,201		962,201	-				-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)		-		-	-				-	-
City of CC - HOME Project	FY 09 - 10	245,000	-		245,000		245,000	-				-	-
Extreme Homes	FY 09 - 10	160,067	-		160,067		160,067	-				-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-		25,000		25,000	-				-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-		100,000		100,000	-				-	-
Habitat for Humanity	FY 13 - 14	310,000	-		310,000		310,000	-				-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-		20,000		20,000	-				-	-
Catholic Charities	FY 08 - 09	56,000	-		56,000		56,000	-				-	-
CC Community Development Corporation	FY 07 - 08	121,500	-		121,500		121,500	-				-	-
		\$ 2,377,567	\$ (220,641)	\$	2,156,926	\$	2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$	7,000,000	\$	6,093,441	\$ 906,559	\$ 941,393	\$ 34,834	\$ -	\$ 906,559	\$ 90,126

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	3,551,388
Actual Revenue to-Date	3,385,732
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,836,409
Amount committed for Small Business Projects for FY 2016-2017	559,416
Amount committed for Affordable Housing for FY 2016-2017	906,559
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,210,597
Total funds committed	\$ 10,512,981
Paid Commitments to-Date	\$ 322,508
Paid Expenses to-Date	115,080
	\$ 437,588
Available Balance in the Fund for FY 2016-2017	\$ 5,171,834

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
March 31, 2017**

\$ 224,832

Committed/Unpaid

333 Angelo Drive	10,000
4705 Wexford Drive	10,000
7929 Fox	10,000
3913 Pyke Drive	10,000
4721 Queen Drive	10,000

50,000

**Remaining Balance to include
Committed Unpaid and Funded
as of April 30, 2017**

\$ 174,832

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of March 31, 2017

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed		FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	-	\$ 1,000,000	\$ -		\$ -	\$ -	\$ -
Oneta	300,000	-	300,000	-	300,000	-		-	-	-
Majek Boats	360,000	-	360,000	26,400	325,888	34,112		34,112	-	-
CMC	132,600	-	132,600	-	106,080	26,520		26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000		48,000	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000		25,000	25,000	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000		340,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000		3,000,000	-	-
Del Mar College Process	1,390,071	-	1,390,071	-	1,158,301	231,770		231,770	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	19,118	149,008	850,992		850,992	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	53,000	212,000		53,000	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789		49,421	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394		151,694	151,350	151,350
QSROnline.com	129,500	-	129,500	-	25,900	103,600		25,900	25,900	51,800
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000		-	200,000	300,000
Texas A&M - Civil & Industrial Engineering	2,000,000.00	-	2,000,000.00	-	-	2,000,000		2,000,000	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 45,518	\$ 4,057,914	\$ 8,403,177		\$6,836,409	\$ 916,434	\$ 650,334

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	3,551,388
Actual Revenue to-Date	3,385,732
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,836,409
Amount committed for Small Business Projects for FY 2016-2017	559,416
Amount committed for Affordable Housing for FY 2016-2017	906,559
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,210,597
Total funds committed	\$ 10,512,981
Paid Commitments to-Date	\$ 322,508
Paid Expenses to-Date	115,080
	\$ 437,588
Available Balance in the Fund for FY 2016-2017	\$ 5,171,834

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of March 31, 2017

[illegible]

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	3,551,388
Actual Revenue to-Date	3,385,732
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,836,409
Amount committed for Small Business Projects for FY 2016-2017	559,416
Amount committed for Affordable Housing for FY 2016-2017	906,559
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,210,597
Total funds committed	\$ 10,512,981
Paid Commitments to-Date	\$ 322,508
Paid Expenses to-Date	115,080
	\$ 437,588
Available Balance in the Fund for FY 2016-2017	\$ 5,171,834

Total 2017 Expenses
\$186,864