

REINVESTMENT ZONE #2 FUND #1111
BALANCE SHEET
March 31, 2017

ASSETS

Cash and cash equivalents	\$ 10,184,645
Total assets	<u>10,184,645</u>

LIABILITIES AND FUND BALANCES

Liabilities

Accounts payable	-
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Fund balance

Restricted

North Padre Island Development	10,184,645
Total fund balance	<u>10,184,645</u>

Total liabilities and fund balances	<u>\$ 10,184,645</u>
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REINVESTMENT ZONE #2 FUND #1111
INCOME STATEMENT
March 31, 2017

Revenues	
Taxes and business fees	\$ 3,401,910
Earnings on investments	357
Total revenues	<u>3,402,268</u>
Expenditures	
Community enrichment	27,572
Debt service	
Interest	176,850
Total expenditures	<u>204,422</u>
Excess (deficiency) of revenues over (under) expenditures	3,197,846
Other financing sources (uses)	
Transfer out	<u>(5,825)</u>
Total other financing sources (uses)	<u>(5,825)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	3,192,021
Fund balance at beginning of year	<u>6,992,624</u>
Fund balance at March 31, 2017	<u><u>\$ 10,184,645</u></u>