

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through April 30, 2017**

Affordable Housing - Projects Approved by Board and City Council								Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Since Inception		Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
				Revised Contract (Amounts Awarded Since Inception)								
ACTIVE PROJECTS:												
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$	107,842	\$	107,842	\$ -	\$ -	\$ -	\$ -	\$ 20,000
City of CC - Reimbursement	FY 06 - 07	52,500	85,382		137,882		131,908	5,974	7,500	1,526	5,974	1,526
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123		2,543,123		2,543,123	-	-	-	-	-
Homebuyer Assistance Program	FY 16 - 17	107,500	772,500		880,000		655,168	224,832	224,832	-	224,832	70,126
CC Housing Authority La Armada II	FY 14 - 15	-	500,000		500,000		500,000	-	-	-	-	-
Available for Projects	FY 15 - 16	892,500	(218,273)		674,227		-	674,227	Note 1	-	674,227	-
		\$ 1,552,500	\$ 3,290,574		4,843,074		3,938,041	905,033		1,526	-	91,652
CLOSED PROJECTS:												
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)		157,158		157,158	-				-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)		962,201		962,201	-				-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)		-		-	-				-
City of CC - HOME Project	FY 09 - 10	245,000	-		245,000		245,000	-				-
Extreme Homes	FY 09 - 10	160,067	-		160,067		160,067	-				-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-		25,000		25,000	-				-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-		100,000		100,000	-				-
Habitat for Humanity	FY 13 - 14	310,000	-		310,000		310,000	-				-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-		20,000		20,000	-				-
Catholic Charities	FY 08 - 09	56,000	-		56,000		56,000	-				-
CC Community Development Corporation	FY 07 - 08	121,500	-		121,500		121,500	-				-
		\$ 2,377,567	\$ (220,641)	\$	2,156,926	\$	2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$	7,000,000	\$	6,094,967	\$ 905,033	\$ 906,559	\$ 1,526	\$ -	\$ 91,652

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	3,055,139
Actual Revenue to-Date	3,881,981
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,539,182
Amount committed for Small Business Projects for FY 2016-2017	550,618
Amount committed for Affordable Housing for FY 2016-2017	905,033
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,205,461
Total funds committed	\$ 10,200,294
Paid Commitments to-Date	\$ 630,059
Paid Expenses to-Date	120,216
	\$ 750,275
Available Balance in the Fund for FY 2016-2017	\$ 5,171,834

Homebuyer Assistance Program - Approved by Board and City Council) as of April 30, 2017

\$ 224,832

Committed/Unpaid

333 Angelo Drive	10,000
4705 Wexford Drive	10,000
7929 Fox	10,000
3913 Pyle Drive	10,000
10646 Kingwood Dr	10,000
1538 Brentwood Dr	10,000
3001 Persimmon St	10,000
4010 Devon Dr	10,000
4458 Carlton	10,000
915 Bradshaw	10,000
	100,000

Remaining Balance to include

Committed Unpaid and Funded as of May 31, 2017

\$ 124,832

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of April 30, 2017

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed		FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	-
Oneta	300,000	-	300,000	-	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	26,400	325,888	34,112	34,112	-	-	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	25,000	25,000	-	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	340,000	420,000	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	217,422	1,375,723	14,348	14,349	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	98,923	228,813	771,187	771,187	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	53,000	212,000	53,000	53,000	106,000	-
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	49,421	41,184	41,184	-
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	151,694	151,350	151,350	-
QSROnline.com	129,500	-	129,500	-	25,900	103,600	25,900	25,900	51,800	-
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	-	200,000	300,000	-
Texas A&M - Civil & Industrial Engineering	2,000,000.00	-	2,000,000.00	-	-	2,000,000	2,000,000	-	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 342,745	\$ 4,355,141	\$ 8,105,950	\$ 6,539,182	\$ 916,434	\$ 650,334	

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Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of April 30, 2017

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Total 2017 Expenses
\$195,662