

12 June 2017

Margie C. Rose
Executive Director
Tax Increment Reinvestment Zone #3 Board



Dear Ms. Rose and the Tax Increment Reinvestment Zone #3 Board of Directors:

We would like to thank the board for support of The 600 Building project to date. As of today, the construction drawings are 100% complete, pricing estimates have been received from the general contractor and HUD is currently reviewing our loan application. Since the project will be using HUD 221(d)4 financing the approval process can take somewhat longer than a conventional loan. Our initial expected closing was March 31 2017, but due to HUD's unanticipated processing time it has now been pushed back. We would like to request a new date of November 30 2017. This will allow sufficient time for HUD to complete processing with added time for any additional delays. Again we would like to thank you for your continued support for this project which will bring catalytic change to downtown Corpus Christi.

Sincerely,

Marcel Wisznia