

DATE: August 1, 2017

**TO**: Margie C. Rose, City Manager

FROM: Alyssa M. Barrera AlyssaB@cctexas.com (361) 826-3356

Type B Corporation Review

## STAFF PRESENTER(S):

Alyssa M Barrera
Aimee Alcorn-Reed
3.

<u>Title/Position</u> Business Liaison Assistant City Attorney Department City Manager's Office Legal

## **OUTSIDE PRESENTER(S):**

<u>Name</u>

**Title/Position** 

**Organization** 

1. 2.

## BACKGROUND :

On November 8, 2016, Corpus Christi voters approve a Type B Sales Tax at the expiration of the Type A Sales Tax. On January 31, 2017 staff gave an overview of the local sales tax programs, and initiated conversation with the council regarding the Type B Corporation. At that time, the Council directed staff to come back in August. This presentation reviews the process moving forward.

## LIST OF SUPPORTING DOCUMENTS:

Presentation – Review of Type B Corporation and Next Steps DRAFT Certificate of Formation – Type B Corporation DRAFT Bylaws – Corpus Christi B Corporation