

RESOLUTION

Resolution approving the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan

WHEREAS, in 2008, through Ordinance 027996, the City of Corpus Christi (the "City") created Tax Increment Reinvestment Zone #3 (TIRZ #3) over a portion of the City that includes the City's Downtown area;

WHEREAS, a change in the economic climate immediately after the creation of TIRZ #3 hindered the performance of the fund and prevented any investment from occurring until now;

WHEREAS, the Board of TIRZ #3 (the "Board") adopted the Tax Increment Reinvestment Zone #3 Amended Project & Financing Plan (the "Plan") by Resolution;

WHEREAS, the Board most recently approved an amendment to the Plan on August 23, 2016; and

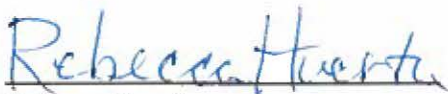
WHEREAS, the Board wishes to make certain changes and amendments to the Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TAX REINVESTMENT ZONE #3:

SECTION 1. The Board adopts the attached Amended Project and Financing Plan.

This resolution takes effect upon Board approval on this the 25th day of July, 2017.

ATTEST: THE BOARD OF TAX REINVESTMENT ZONE #3



Rebecca Huerta
Secretary



Carolyn Vaughn
Chair

APPROVED: 25th day of July, 2017.

Corpus Christi, Texas

25th of July, 2017

The above resolution was passed by the following vote:

Carolyn Vaughn

aye

Rudy Garza

aye

Paulette Guajardo

absent

Michael Hunter

absent

Claudia Jackson

aye

Al Jones

aye

Debbie Lindsey-Opel

aye

Joe McComb

aye

Ben Molina

aye

Mike Pusley

aye

Lucy Rubio

absent

Greg Smith

aye