



AGENDA MEMORANDUM

Future item for the North Padre Island Development Corporation Meeting of August 15, 2017
Action item for the North Padre Island Development Corporation Meeting of August 22, 2017

DATE: July 28th, 2017

TO: Board of Directors
North Padre Island Development Corporation

FROM: Keith Selman, Assistant City Manager
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Special North Padre Island Development Corporation Meeting

CAPTION:

Special meeting of the North Padre Island Development Corporation.

PURPOSE:

This is a special meeting of the North Padre Island Development Corporation.

BACKGROUND AND FINDINGS:

The first item for this meeting is Election of Officers, whose terms expired July 31. Regular items for this meeting include minutes and financial report. Special Items for this meeting include:

- Investment Strategy and Policy
- Investment Plan
- FY 2018 TIRZ #2 Budget

ALTERNATIVES:

Do Not Approve These Items

OTHER CONSIDERATIONS:

Not Applicable

CONFORMITY TO CITY POLICY:

EMERGENCY / NON-EMERGENCY:

Not Applicable

DEPARTMENTAL CLEARANCES:

TIRZ #2 Board

Island Strategic Action Committee “/SAC”

City of Corpus Christi Engineering Department

City of Corpus Christi Finance Department

City of Corpus Christi Legal Department

FINANCIAL IMPACT:

☐ Operating

☐ Revenue

☐ Capital

X Not applicable

Fiscal Year: 2016-2017	Current Year	Future Years	TOTALS
Line Item Budget			
Encumbered / Expended Amount			
This item			
BALANCE			

Fund(s):

Comments: NA

RECOMMENDATION:

Approve these Items.

LIST OF SUPPORTING DOCUMENTS:

Meeting Agenda

Minutes

Treasurers Report

NPIDC Memo – Investment Policy and Strategy

Resolution

City Investment Policy (66 Pages)

NPIDC Memo – Investment Plan

Resolution

NPIDC Memo - Budget

FY 17-18 TIRZ#2 Budget

Spreadsheet FY17-18 TIRZ#2 Budget