

Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through June 30, 2017

Affordable Housing - Projects Approved by Board and City Council								Monthly Activity				Year-to-Date
Project	Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Since Inception		Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
				Revised Contract (Amounts Awarded Since Inception)								
ACTIVE PROJECTS:												
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$	107,842	\$	107,842	\$ -	\$ -	\$ -	\$ -	\$ 20,000
City of CC - Reimbursement	FY 06 - 07	52,500	85,382		137,882		131,908	5,974	-	-	5,974	1,526
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123		2,543,123		2,543,123	-	-	-	-	-
Homebuyer Assistance Program	FY 16 - 17	107,500	872,500		980,000		746,223	233,777	183,498	49,721	100,000	161,181
CC Housing Authority La Armada II	FY 14 - 15	-	500,000		500,000		500,000	-	-	-	-	-
Available for Projects	FY 15 - 16	892,500	(318,273)		574,227		-	574,227	Note 1	-	-	-
		\$ 1,552,500	\$ 3,290,574		4,843,074		4,029,096	813,978	763,699	49,721	100,000	182,707
CLOSED PROJECTS:												
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)		157,158		157,158	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)		962,201		962,201	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)		-		-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-		245,000		245,000	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-		160,067		160,067	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-		25,000		25,000	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-		100,000		100,000	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-		310,000		310,000	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-		20,000		20,000	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-		56,000		56,000	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-		121,500		121,500	-	-	-	-	-
		\$ 2,377,567	\$ (220,641)	\$	2,156,926	\$	2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$	7,000,000	\$	6,186,022	\$ 813,978	\$ 763,699	\$ 49,721	\$ 100,000	\$ 182,707

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	1,884,830
Actual Revenue to-Date	5,052,290
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,308,035
Amount committed for Small Business Projects for FY 2016-2017	476,262
Amount committed for Affordable Housing for FY 2016-2017	813,978
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,202,145
Total funds committed	\$ 9,800,420
Paid Commitments to-Date	\$ 1,026,616
Paid Expenses to-Date	123,532
	\$ 1,150,149
Available Balance in the Fund for FY 2016-2017	<u>\$ 5,171,834</u>

Homebuyer Assistance Program - Approved by Board and City Council) as of June 30, 2017

\$ 233,777

Committed/Unpaid

333 Angelo Drive	10/1/2016	10,000
4705 Wexford Drive	11/1/2016	10,000
7929 Fox		10,000
915 Bradshaw	4/1/2016	10,000
1347 17 th ST	7/1/2016	10,000
7601 Wolverine		10,000
4814 Janssen		10,000
4725 Willowbrook		10,000
1230 Bernice		10,000
1057 Berkshire		10,000
4056 Weiskopf		10,000
		110,000

Remaining Balance to include Committed Unpaid and Funded as of July 31, 2017

\$ 123,777

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of June 30, 2017

Major Business Incentives - Projects Approved by Board and City Council										
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed		FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	-	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	-
Oneta	300,000	-	300,000	-	300,000	-	-	-	-	-
Majek Boats	360,000	-	360,000	26,400	325,888	34,112	34,112	-	-	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	25,000	25,000	-	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	340,000	420,000	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-	-
Del Mar College Process	1,390,071	-	1,390,071	217,422	1,375,723	14,348	14,349	-	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	304,170	434,060	565,940	565,940	-	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	53,000	212,000	53,000	53,000	106,000	-
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	49,421	41,184	41,184	-
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	151,694	151,350	151,350	-
QSROnline.com	129,500	-	129,500	25,900	51,800	77,700	-	25,900	51,800	-
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	-	200,000	300,000	-
Texas A&M - Civil & Industrial Engineering	2,000,000.00	-	2,000,000.00	-	-	2,000,000	2,000,000	-	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 573,892	\$ 4,586,288	\$ 7,874,803	\$ 6,308,035	\$ 916,434	\$ 650,334	

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Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of June 30, 2017

Small Business Projects - Approved by Board and City Council												
Project	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Remaining FY 2016-2017 Commitments	FY 2015-2016 Contractual Commitments	FY 2015-2016 Expended to Date	Paid in FY 2017	De- Obligated 2017	Remaining FY 2015-2016 Commitments	Balance Unpaid but Committed	FY15-16	FY16-17	FY 17-18
LIFTFUND, INC	250,000	77,831	172,169	250,000	244,516	4,224		1,260	173,429	\$ 1,260	\$ 172,169	
Texas A&M Internship	150,000	5,242	144,758	238,635	21,642	26,992	190,001	(0)	144,758	(0)	144,758	
Del Mar College Internship	150,000	37,119	112,881	217,223	64,814	47,097	105,312	0	112,881	0	112,881	
SCORE	52,600	39,827	12,773	50,000	49,253	702		45	12,818	45	12,773	
Del Mar College - PTAC	48,490	16,114	32,376	37,500	22,630	14,870		(0)	32,376	(0)	32,376	
	\$ 651,090	176,133	\$ 474,957	\$ 793,358	402,855	93,885	295,313	\$1,305	\$ 476,262	\$ 1,305	\$ 474,957	\$ -

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Total 2017 Expenses
\$270,018