

CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED BALANCE SHEET
July 31, 2017

ASSETS	Loan Program Fund	HOME Program Fund	Total
Cash and investments	1,649,372	817,933	2,466,703
Mortgages receivable, net of allowance	7,943,298	3,189,050	11,132,348
Investment in property (net of accumulated depreciation)	118,430	-	118,430
Total assets	9,711,100	4,006,983	13,717,480
 <u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Deposits	12,692	158	12,850
Total liabilities	12,692	158	12,850
Fund Balance:			
Reserved for mortgages	7,943,298	3,189,050	11,132,348
Reserved for Investments	118,430	-	118,430
Unreserved	1,636,680	817,775	2,453,853
Total fund balance	9,698,408	4,006,825	13,704,631
Total liabilities and fund balance	9,711,100	4,006,983	13,717,481
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CITY OF CORPUS CHRISTI
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
July 31, 2017

	Loan Program Fund	HOME Program Fund	Total
Revenues:			
Contribution from Federal Government	-	485,570	485,570
Interest on loans	38,336	9,123	47,459
Interest on investments	2,935	1,745	4,685
Miscellaneous	2,301	226,452	228,752
	<u>43,571</u>	<u>722,890</u>	<u>766,466</u>
Total revenues			
Expenditures:			
Grants	38,336	88,995	127,331
Community Development administration	-	26,266	26,266
Loan processing	225,328	376,800	602,128
Miscellaneous	4,015	-	4,015
Depreciation expense	6,310	-	6,310
	<u>273,989</u>	<u>492,061</u>	<u>766,051</u>
Total expenditures			
Excess of revenues over expenditures	(230,418)	230,829	416
Fund balances at July 31, 2016	<u>9,928,827</u>	<u>3,775,997</u>	<u>13,704,217</u>
Fund balances at July 31, 2017	<u>9,698,408</u>	<u>4,006,825</u>	<u>13,704,631</u>

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