



AGENDA MEMORANDUM

Public Hearing for the City Council Meeting of August 29, 2017

DATE: August 22, 2017

TO: Margie C. Rose, City Manager

FROM: Eddie Houlihan, Director of Management & Budget
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Public Hearing on Fiscal Year 2017-2018 Operating Budget

CAPTION:

Public hearing for the City of Corpus Christi Fiscal Year 2017-2018 Operating Budget for August 29, 2017 during the regular City Council meeting beginning at 11:30 am at City Hall, 1201 Leopard Street, Corpus Christi, Texas. This budget will raise more total property taxes than last year's budget by \$4,034,005 (General Fund \$2,506,865 Debt Service Fund \$1,527,140), or 3.7%, and of that amount an estimated \$2,668,101 is tax revenue to be raised from new property added to the tax roll this year.

PURPOSE:

Section 102.006 of the Texas Local Government Code requires the governing body of a municipality shall hold a public hearing on the proposed budget. Any person may attend and may participate in the hearing.

Section 102.007 (c) of the Texas Local Government Code requires a separate vote on a budget that will require raising more revenue from property taxes than the previous year shall be ratified by a separate vote from the adoption of the budget or tax rate.

BACKGROUND AND FINDINGS:

City Charter requires City Council to review and act on the Operating Budget on a yearly basis.

ALTERNATIVES:

None. This public hearing and approval of budget is required by City Charter.

OTHER CONSIDERATIONS:

None.

CONFORMITY TO CITY POLICY:

This item conforms to City Policy.

EMERGENCY / NON-EMERGENCY:

This is a non-emergency item.

DEPARTMENTAL CLEARANCES:

Office of Management and Budget

FINANCIAL IMPACT:

☒ Operating

☒ Revenue

☐ Capital

☐ Not applicable

Fiscal Year: 2016-2017	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Comments:

RECOMMENDATION:**LIST OF SUPPORTING DOCUMENTS:**

FY 2017-2018 Operating Budget Presentation
Schedule of Amendments