

AGENDA
CORPUS CHRISTI COMMUNITY IMPROVEMENT CORPORATION
ANNUAL MEETING

DATE: Tuesday, September 12, 2017

TIME: During the meeting of the City Council beginning at 11:30 a.m.

PLACE: City Council Chambers
1201 Leopard Street
Corpus Christi, TX 78401

1. Vice President Lucy Rubio calls the meeting to order.
2. Secretary Rebecca Huerta calls roll.

Board of Directors

Vacant, President
Lucy Rubio, Vice President
Rudy Garza
Carolyn Vaughn
Michael Hunter
Vacant
Vacant
Vacant
Vacant

Officers

Margie C. Rose, General Manager
Rebecca Huerta, Secretary
Paul Pierce, Asst. Secretary
Constance P. Sanchez, Treasurer
Alma Casas, Asst. Treasurer

3. Motion to reappoint Councilmembers Lucy Rubio, Rudy Garza, Carolyn Vaughn, and Michael Hunter; and appointing Mayor Joe McComb and Councilmembers Paulette Guajardo, Ben Molina, Debbie Lindsey-Opel, and Greg Smith to the CCCIC Board.
4. Election of Officers:

President
Vice President

Secretary
Assistant Secretary
Treasurer
Assistant Treasurer
General Manager

5. Public Comment
6. Approval of the minutes of September 13, 2016
7. Financial Statement
8. Motion to amend the bylaws, Sections 2.04 to move the Annual Meetings from February to August.
9. Motion to amend the bylaws, Sections 5.01 to require for each annual meeting the preparation of the most recent annual report and information on the loan portfolio to include aging of loans, number of loans originated, and amount of loans originated.

10. Motion to approve a loan commitment of \$300,000 for the Samuel Place Apartments project, loan to be made from funds provided through the U. S. Department of Housing and Urban Development's HOME Program at 1% interest for a 40-year term with payments amortized over 40 years and paid from available net cash flow, subject to execution of the funding agreements.
11. Motion to approve a loan commitment of \$285,137 for the Village at Henderson Apartments project, loan to be made from funds provided through the U.S. Department of Housing and Urban Development's HOME Program at 1% interest for a 40-year term with payments amortized over 40 years and paid from net cash flow, subject to execution of the funding agreements.
12. Adjournment