

RESOLUTION

Approving a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and LiftFund, Inc. (LiftFund) to provide grant up to \$250,000 for their loan buy-down program to assist small businesses.

WHEREAS, the Corpus Christi Business and Job Development Corporation ("Type A Corporation") has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

WHEREAS, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from LiftFund for a loan buy-down program within the City will best satisfy this goal;

WHEREAS, City Council deems that it is the best interest of the City and citizens to approve the business incentives agreement for a loan buy-down program between the Type A Corporation and LiftFund;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That the business incentives agreement for business development between the Type A Corporation and LiftFund for a loan buy-down program within the City of Corpus Christi, which agreement is attached to this resolution, is approved.

This resolution takes effect upon City Council approval on this the ____ day of _____, 2017.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Joe McComb
Mayor

Corpus Christi, Texas

_____ of _____, _____

The above resolution was passed by the following vote:

Mayor McComb _____

Rudy Garza _____

Paulette Guajardo _____

Michael Hunter _____

Ben Molina _____

Lucy Rubio _____

Greg Smith _____

Carolyn Vaughn _____

Debbie Lindsey-Opel _____