

Future Item for the City Council Meeting of September 26, 2017 Action Item for the City Council Meeting of October 10, 2017

DATE: September 4, 2017

TO: Margie Rose, City Manager

FROM: Mike Culbertson (361) 882-7448 mculbertson@ccredc.com

Grant for Service Corps of Retired Executives (SCORE) Chapter 221

CAPTION:

Resolution to approve a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Service Corps of Retired Executives (SCORE) Chapter 221 to provide a grant up to \$52,600 for their small business assistance program.

PURPOSE:

Approve a Type A Grant for SCORE for their small business support program for fiscal year 2018

BACKGROUND AND FINDINGS:

SCORE has been aiding small businesses in Corpus Christi through their outreach by holding workshops on various subjects of use to the small business owner, and by providing counseling through face to face meetings and through emails. SCORE will have a contractor to coordinate the workshops and the advertising for these workshops. They have helped over 2,000 small businesses in the city each year for the past three years. SCORE has received funding since 2008. The Board approved the Small Business Assistance budget in June that included this program.

The Board asked that SCORE record the number of unique business contacts in the future and that requirement has been added.

The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommended approval during their July 13, 2017 meeting. The Type A Board approved this grant at their September 18, 2017 meeting.

ALTERNATIVES:

The Council may choose to not fund the program or fund it at a different amount.

OTHER CONSIDERATIONS:

CONFORMITY TO CITY POLICY:

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

Operating	□ Revenue □ Capital		Not applicable	
Fiscal Year: 2017- 2018	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		52,600		52,600
Encumbered / Expended Amount				
This item		52,600		52,600
BALANCE		0		0

Fund: 1140 Type A Small Projects

Comments: This item was approved in the Type A Small Business budget

RECOMMENDATION:

Staff recommends approval of an agreement for SCORE for \$52,600 for the fiscal year 2018.

LIST OF SUPPORTING DOCUMENTS:

Resolution Agreement