



AGENDA MEMORANDUM

Future Item for the City Council Meeting of September 26, 2017
Action Item for the City Council Meeting of October 10, 2017

DATE: September 11, 2017
TO: Margie C. Rose, City Manager
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Small Business Agreement for Del Mar College Internship Program
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CAPTION:

Resolution to approve a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Del Mar College (Del Mar) to provide grant up to \$150,000 for their internship program to assist small businesses.

PURPOSE:

Approve a Small Business Incentive agreement for Del Mar College's Internship Program for Small Business Assistance until December 31, 2018

BACKGROUND AND FINDINGS:

Del Mar College has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage up to \$5.00 per hour plus FICA. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007.

This agreement would run until December 31st which is the end of a semester to better manage the program.

The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommended approval during their July 13, 2017 meeting.

The Type A Board approved the grant at their September 18, 2017 meeting.

Del Mar College Internship Progress Report 2008-2016

Year	# of F/T Jobs Created	# of P/T Interns Placed	# of Interns Placed	# of Employers unduplicated
2008-2009	8	0	102	27
2009-2010	4	36	71	24
2010-2011	6	16	64	19
2011-2012	6	41	93	22
2012-2013	14	21	85	25
2013-2014	21	24	93	26
2014-2015	23	24	93	29
2015-2016	24	20	93	39
2016-2017	26		93	40
2008-2016	132	182	787	251

ALTERNATIVES:

The Council may choose to not fund the program or fund it at a different amount.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This is in keeping with the stated goal of promoting and retaining businesses.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

☒ Operating ☐ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2017-2018	Project to Date Expenditures (CIP only)	Current Year (Fiscal Year 2018)	Future Years	TOTALS
Line Item Budget		150,000		150,000
Encumbered / Expended Amount				
This item		150,000		150,000
BALANCE		0		0

Fund: Type A Fund

Comments: This item was approved in the Type A Small Business Fiscal Year 2018 budget.

RECOMMENDATION:

Staff recommends approving the grant for \$150,000 for the internship program.

LIST OF SUPPORTING DOCUMENTS:

Resolution
Agreement