



AGENDA MEMORANDUM

Future Item for the City Council Meeting of September 26, 2017
Action Item for the City Council Meeting of October 10, 2017

DATE: September 4, 2017
TO: Margie C. Rose, City Manager
FROM: Mike Culbertson
(361) 882-7448
mculbertson@ccredc.com

<p>Small Business Incentives Agreement for Texas A&M University – Corpus Christi Internship Program</p>

CAPTION:

Resolution to approve a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Texas A&M University – Corpus Christi (TAMU-CC) to provide grant up to \$150,000 for their internship program to assist small businesses.

PURPOSE:

Award a Type A Grant for Texas A&M University's Internship Program for Small Business Assistance until December 31, 2018

BACKGROUND AND FINDINGS:

Texas A&M University – Corpus Christi has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage up to \$5.00 per hour plus FICA. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. This agreement would run until December 31st which is the end of a semester to better manage the program.

The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommended approval during their July 13, 2017 meeting. The Type A Board approved the grant at their September 18, 2017 meeting.

Year	# of F/T Jobs Created	# of P/T Interns Placed	# of Interns Placed	# of Employers unduplicated
2008-2009	10	1	66	25
2009-2010	6	0	84	20
2010-2011	15	9	102	27
2011-2012	8	19	111	28
2012-2013	8	5	115	28
2013-2014	28	12	85	36
2014-2015	15	15	87	30
2015-2016	7	8	88	30
2016-2017			75	22
2008-2016	97	69	803	246

ALTERNATIVES:

The Council may choose to not fund the program or fund it at a different amount.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This is in keeping with the stated goal of promoting and retaining businesses.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

☒ Operating ☐ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2017-2018	Project to Date Expenditures (CIP only)	Current Year (Fiscal Year 2018)	Future Years	TOTALS
Line Item Budget		150,000		150,000
Encumbered / Expended Amount				
This item		150,000		150,000
BALANCE		0		0

Fund: Type A Fund

Comments: This item was approved in the Type A Small Business Fiscal Year 2018 budget.

RECOMMENDATION:

Staff recommends approving an agreement for TAMU-CC for \$150,000 for the internship program for calendar year 2018.

LIST OF SUPPORTING DOCUMENTS:

Resolution
Agreement