

DOWNTOWN TIF #3 Fund 1112
Contracts and Commitments
As of August 31, 2017

Commitments - Projects Approved by Board and City Council											
<u>Development Project</u>	<u>Developer</u>	<u>Contractual Commitment</u>	<u>By Right</u>	<u>Reimbursement Cap</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 16-17</u>	<u>FY 17-18</u>	<u>FY 18-19</u>	<u>FY 20-28</u>
600 Building	Wisznia Development	\$ 2,560,000	\$ 1,260,000	\$ 1,300,000	\$ -	\$ -	\$ 2,560,000	\$ -	\$ 630,000	\$ 688,562	\$ 1,241,438
Urbana	Christian Bernard	71,942	71,942	-	-	71,942	-	-	-	-	-
Studio 21 Apartments	Stonewater	185,000	185,000	-	-	-	185,000	92,500	92,500	-	-
Broadway Lofts	Stonewater	420,000	420,000	-	-	-	420,000	-	-	420,000	-
Parking Facilities	Stonewater	50,000	-	50,000	-	-	50,000	-	-	-	50,000
Marriott Residence Inn	Shoreline Hospitality LP	940,000	-	940,000	-	-	940,000	-	26,353	52,705	860,942
Clock Tower	CT Corpus 149 Ltd	1,870,000	370,000	1,500,000	-	-	1,870,000	-	220,762	271,525	1,377,713
Bus	Fieldberry	100,000	100,000	-	-	-	100,000	100,000	-	-	-
Hilton Garden	SEA District Hotel Group LP	-	-	-	-	-	-	-	-	-	-
The Gold Fish	Gold Fish Holdings	11,500	-	11,500	-	-	11,500	-	11,500	-	-
Development Project Totals		6,208,442	2,406,942	3,801,500	-	71,942	6,136,500	192,500	981,115	1,432,792	3,530,093
<u>Consulting & Services</u>	<u>Consultant</u>										
Landmark Renewal	Jim Johnson	\$ 20,000	-	\$ 20,000	\$ 2,241	\$ 2,365	\$ 17,635	\$ 5,000	\$ 12,635	\$ -	\$ -
Parking Management Plan	Walker	99,948	-	-	99,947	99,947	0.34	0	-	-	-
Interlocal Agreement - Services	DMD	330,000	-	-	265,554	265,554	64,446	64,446	-	-	-
Bike Share	DMD	60,000	-	-	20,000	20,000	40,000	-	20,000	20,000	-
Historic Resources Survey	DMD	18,000	-	-	11,000	11,000	7,000	7,000	-	-	-
Implementation Clinic	Incremental Development Alliance	1,750	-	1,750	1,750	1,750	-	-	-	-	-
Consulting & Service Totals		529,698	-	21,750	400,492	400,616	129,081	76,446	32,635	20,000	-
All Contracts		\$ 6,738,140	\$ 2,406,942	\$ 3,823,250	\$ 400,492	\$ 472,558	\$ 6,265,581	\$ 268,946	\$ 1,013,750	\$ 1,452,792	\$ 3,530,093

Pro-Forma	FY 16 - 17	FY 17 - 18	FY 18 - 19	FY 20 - 28
Beginning Fund Balance	\$ 3,092,132	\$ 3,580,842	\$ 4,100,523	\$ 4,522,352
Expected Revenues	1,160,548	1,533,431	1,874,621	30,097,657
Commitments	(268,946)	(1,013,750)	(1,452,792)	(3,530,093)
Expenditures	(400,492)			
Expenditures	(2,400)			
Ending Balance	<u>\$ 3,580,842</u>	<u>\$ 4,100,523</u>	<u>\$ 4,522,352</u>	<u>\$ 31,089,916</u>