



August 22, 2017

Corpus Christi Tax Increment Reinvestment Zone #3

Attention: Miss Alyssa Berrera

Re: Stonewater Properties 723 Broadway LLC and Stonewater Properties Carancahua Inc. Downtown Development Reimbursement Agreement

Dear Miss Barrera:

We would like to request an extension on the reimbursement of the Development referenced in Phase I – Studio 21 Apartments, Section 1 (a) of the Downtown Development Reimbursement Agreement to 2018. We have begun construction but completion of the Studio 21 (now Studio 44) Apartments will not be completed until 2018.

In addition the Phase II- Broadway Lofts, Section 1 (b) 723 Broadway Lofts project will require an extension into FY 2019. The plans are presently being completed but do not foresee this project being completed until 2019.

Please let us know what is required to obtain an extension.
If you have any questions or comments regarding the above, please do not hesitate to contact me.

Yours very truly,

**Stonewater Properties 723 Broadway LLC
Stonewater Properties Carancahua Inc.**

Steve Berezan
President