

Resolution Approving the Sale of the Ward Building and related Parking Lot and Authorizing the President and General Manager to Execute Documents Necessary to Close the Transaction

WHEREAS, the Corpus Christi Housing Finance Corporation (the "CCHFC") has been duly created by the City of Corpus Christi and organized pursuant to the provisions of the Texas Housing Finance Corporations Act for the purpose of assisting in the provision of multifamily and single family housing options; and

WHEREAS, the Ward Building and related parking lot was acquired and developed for the purpose of assisting in the development of multifamily housing in the downtown area and represents surplus property held by the CCHFC not needed to be retained by it for any further purpose;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORPUS CHRISTI HOUSING FINANCE CORPORATION THAT:

1. The sale of the Ward Building and related Parking Lot comprised of Lots One (1), Two (2), Three (3), and Four (4), Block Eleven (11), of BEACH PORTION, a subdivision in the City of Corpus Christi, Texas is approved to William Hoover and David Nuss, and their assigns on the terms and conditions provided in the Commercial Contract – Improved Property submitted.

2. Each of the President and General Manager and their respective designees are authorized to execute the above Contract, a Deed and such other documents as may be necessary to close the transaction.

DULY PASSED AND ADOPTED this 19th day of December, 2017, at a duly called meeting of the Board of Directors.

ATTEST:

CORPUS CHRISTI HOUSING
FINANCE CORPORATION

By: _____
Rebecca Huerta
Secretary

By: _____
Rudy Garza
President

The above resolution was passed by the following vote:

Joe McComb	_____
Michael T. Hunter	_____
Paulette Guajardo	_____
Debbie Lindsey-Opel	_____
Carolyn Vaughn	_____
Ben Molina	_____
Lucy Rubio	_____
Greg Smith	_____
Rudy Garza	_____