

MINUTES

CORPUS CHRISTI HOUSING FINANCE CORPORATION SPECIAL MEETING

November 7, 2017

4:47 p.m.

PRESENT

Board of Directors

Rudy Garza, President
Michael T. Hunter., Vice-President (arrived 4:48 p.m.)
Lucy Rubio
Paulette Guajardo
Debbie Lindsey-Opel
Joe A. McComb
Ben Molina
Greg Smith (arrived 4:48 p.m.)
Carolyn Vaughn

Officers

Margie C. Rose, General Manager
Keith Selman, Asst. General Manager
Rebecca Huerta, Secretary
Paul Pierce, Asst. Secretary
Constance P. Sanchez, Treasurer
Alma Casas, Asst. Treasurer

President Garza called the meeting to order in the Council Chambers of City Hall at 4:47 p.m. Secretary Huerta verified that a quorum of the Board was present to conduct the meeting and that notice of the meeting had been posted.

President Garza referred to Item 3. The Board went into executive session at 4:48 p.m. and returned at 5:10 p.m.

3. **Executive Session pursuant to Section 551.072** of the Texas Government Code to discuss and deliberate the sale or exchange and value of the real property located on the west side of Chaparral Street between Peoples Street and Schatzel Street known as the Ward Building and adjacent parking lot, with possible action thereafter in open session.

Board Member Guajardo made a motion authorizing acceptance of the Letter of Intent proposed by David Nuss and William Hoover for sale of the Ward Building and related parking lot on the terms presented, seconded by Board Member Vaughn, and passed unanimously.

There being no further business to come before the Corporation, President Garza adjourned the meeting at 5:11 p.m.