

RESOLUTION

FINDING THAT IT IS ADVISABLE THAT THE CORPUS CHRISTI B CORPORATION BE CREATED AS A TYPE B CORPORATION UNDER THE DEVELOPMENT CORPORATION ACT OF 1979 AND GOVERNED BY CHAPTERS 501 AND 505 OF THE TEXAS LOCAL GOVERNMENT CODE, APPROVING CERTIFICATE OF FORMATION FOR THE CORPORATION, AND SPECIFYING THE PUBLIC PURPOSES WHICH THE CORPORATION MAY FURTHER ON BEHALF OF THE CITY OF CORPUS CHRISTI.

WHEREAS, it is proposed to create the Corpus Christi B Corporation (the "Corporation") as a Type B corporation under the Development Corporation Act of 1979, Chapters 501-505 of the Texas Local Government Code (the "Act") to act on behalf of the City of Corpus Christi, Texas (the "City"); and

WHEREAS, proposed Certificate of Formation to be used in organizing the Corporation, a true copy of which certificate is attached hereto as **Exhibit 1** and incorporated herein, have been developed in accordance with the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

SECTION 1. The City Council finds and determines that it is advisable that the Corpus Christi B Corporation be authorized and created as a Type B corporation under the Act and governed by Chapters 501 and 505 of the Texas Local Government Code.

SECTION 2. The City Council approves the Certificate of Formation as set forth in **Exhibit 1**, which exhibit is made part of this Resolution for all purposes.

SECTION 3. The public purposes of the City which the Corporation may further on behalf of the City shall be those specified in Article IV of said Certificate of Formation, which purposes are found to be public purposes authorized by Chapters 501 and 505 of the Texas Local Government Code.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Joe McComb
Mayor

Corpus Christi, Texas

_____ of _____, _____

The above resolution was passed by the following vote:

Joe McComb _____

Rudy Garza _____

Paulette Guajardo _____

Michael Hunter _____

Debbie Lindsey-Opel _____

Ben Molina _____

Lucy Rubio _____

Greg Smith _____

Carolyn Vaughn _____