

Review Type B Corporation

Steps to Creation



Council Presentation
January 19, 2018



Steps to Creating Corporation

- Voters Approve Tax
- Canvass Election Results
- Levy Tax
- Appoint Board of Directors
- File Certificate of Formation
- Organizational Meeting
- Adopt By-Laws





Steps to Creating Corporation

		2016		2017												2018											
		N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D
1	Voters Approve Type B																										
2	Canvass Election Results																										
3	Levy Tax																										
4	Draft By Laws																										
	Draft Certificate of Formation																										
5	Appoint Board																										
6	File Certificate of Formation																										
7	Organizational Meeting																										
	Adopt ByLaws																										
8	New Tax Begins																										

Option A

Option B

Option C



Next Steps

- Council Appointed Type B Board of Directors 12/19/17
 - Board of Directors included on Certificate of Formation as approved by Council Resolution 01/23/18
 - Certificate of Formation filed with Secretary of State
 - Board Meetings to approve By-Laws and Elect Officers
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