

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through November 30, 2017**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Since Inception										YTD Expenditures
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	
ACTIVE PROJECTS:											
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	131,908	5,974	5,974	-	-	5,974	-
Homebuyer Assistance Program	FY 16 - 17	107,500	872,500	980,000	929,835	50,165	60,165	10,000	-	50,165	80,000
Available for Projects	FY 15 - 16	892,500	(318,273)	574,227	-	574,227	574,227	Note 1	-	574,227	-
		\$ 1,052,500	\$ 639,609	\$ 1,692,109	\$ 1,061,743	\$ 630,366	640,366	10,000	-	630,366	80,000
CLOSED PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,369,634	\$ 630,366	\$ 640,366	\$ 10,000	\$ -	\$ 630,366	\$ 80,000

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from

City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2017	\$ 12,088,534
Remaining Budgeted Revenue for FY 2017-2018	4,199,025
Actual Revenue to-Date	1,203,510
Total funds available	\$ 17,491,069
Amount committed for Major Business Incentives for FY 2017-2018	\$ 6,911,870
Amount committed for Small Business Projects for FY 2017-2018	921,063
Amount committed for Affordable Housing for FY 2017-2018	630,366
Budgeted Debt Service Payments and Other Misc Expenses for FY 2017-2018	226,857
Total funds committed	\$ 8,690,157
Paid Commitments to-Date	\$ 80,000
Paid Expenses to-Date	24,102
	\$ 104,102
Available Balance in the Fund for FY 2017-2018	<u>\$ 8,696,811</u>

**Homebuyer Assistance Program - Approved
by Board and City Council) as of
October 1, 2017**

\$ 50,165

Committed/Unpaid

2010 Sherman	10,000
2618 Winnie Dr	10,000
4434 Naples	10,000
6325 Erskine	10,000
3602 Tripoli	10,000
	<u>50,000</u>

**Remaining Balance to include
Committed Unpaid and Funded
as of November 30, 2017**

\$ 165

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of November 30, 2017**

Major Business Incentives - Projects Approved by Board and City Council									
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed		FY 17-18	FY 19-25
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -		\$ -	\$ -
Oneta	300,000	-	300,000	-	300,000	-		-	-
Majek Boats	360,000	-	360,000	-	325,888	34,112		34,112	-
CMC	132,600	-	132,600	-	106,080	26,520		26,520	-
Kanon Services	120,000	-	120,000	-	72,000	48,000		48,000	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000		50,000	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000		760,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000		3,000,000	-
Del Mar College Process	1,390,071	-	1,390,071	-	1,390,071	-		-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	692,199	307,801		307,801	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	93,112	171,888		65,888	106,000
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789		90,605	41,184
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394		303,044	151,350
QSROnline.com	129,500	-	129,500	-	51,800	77,700		25,900	51,800
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000		200,000	300,000
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000		2,000,000	
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ -	\$ 4,898,887	\$ 7,562,204		\$ 6,911,870	\$ 650,334

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Paid Expenses to-Date	24,102
	<u>\$ 104,102</u>
Available Balance in the Fund for FY 2017-2018	<u>\$ 8,696,811</u>

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of November 30, 2017

Small Business Projects - Approved by Board and City Council											
<u>Project</u>	FY 2017-2018 Contractual Commitment	FY 2017-2018 Expended to Date	Remaining FY 2017-2018 Commitments	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Paid in FY 2018	De- Obligated 2018	Remaining FY 2016-2017 Commitments	Balance Unpaid but Committed	<u>FY16-17</u>	<u>FY17-18</u>
LIFTFUND, INC	250,000		250,000	250,000	152,479			97,521	347,521	\$ 97,521	\$250,000
Texas A&M Internship	150,000		150,000	150,000	59,884	5,679		84,438	234,438	84,438	150,000
Del Mar College Internship	150,000		150,000	150,000	62,992	11,345		75,663	225,663	75,663	150,000
SCORE	52,600		52,600	52,600	52,595			5	52,605	5	52,600
Del Mar College - PTAC	48,490		48,490	48,490	29,065	7,078		12,347	60,837	12,347	48,490
	\$ 651,090	\$ -	\$ 651,090	\$ 651,090	\$ 357,015	\$ 24,102	\$ -	\$ 269,973	\$ 921,063	\$ 269,973	\$651,090
	(A)				(A)						

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Available Balance in the Fund for FY 2017-2018	\$ 8,696,811

	Total 2018 Expenses
$\Sigma (A)$	\$ 24,102