

REINVESTMENT ZONE #3
BALANCE SHEET
December 31, 2017

ASSETS

Cash, cash equivalents and investments	\$ 3,751,684
Total assets	<u>3,751,684</u>

LIABILITIES

Liabilities	
Accounts payable	-

FUND BALANCE

Restricted	
Downtown development	<u>3,751,684</u>
Total liabilities and fund balance	<u>\$ 3,751,684</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
December 31, 2017

Revenues

Taxes and business fees	\$ 350,379
Contributions and donations	12,000
Earnings on investments	15,171
Total revenues	<u>377,550</u>

Expenditures

Current	
Downtown development	<u>248,102</u>

Net change in fund balance	129,448
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Other financing sources (uses)

Transfers out	<u>(3,825)</u>
Total other financing sources (uses)	(3,825)

Excess of revenues and other financing sources over expenditures and other uses	125,623
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Fund balance at beginning of year	<u>3,626,061</u>
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Fund balance as of December 31, 2017	<u><u>\$ 3,751,684</u></u>
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