



**AGENDA MEMORANDUM
CORPUS CHRISTI B CORPORATION**

Meeting March 19, 2018

DATE: March 13, 2018

TO: President and Honorable Board Members,
Corpus Christi B Corporation

THROUGH: Constance Sanchez, Finance Director/Executive Director of Corpus Christi B Corporation

FROM: Keith Selman, Assistant City Manager
KeithSe@cctexas.com
(361) 826 -3898

Introduction to Corporation and Approval of Bylaws

CAPTION:

Motion approving the bylaws of the Corpus Christi B Corporation

PURPOSE:

The purpose of this item is to discuss and approve the bylaws of the Corpus Christi B Corporation (Type B Board).

BACKGROUND AND FINDINGS:

The affairs of the Corporation shall be managed and controlled by a Board of Directors subject to the advice and consent of the City and, subject to the restrictions imposed by the law, by the Certificate of Formation, and the Bylaws, the Board shall exercise all of the powers of the Corporation.

The Certificate of Formation of the Corpus Christi B Corporation call for passage of Bylaws. The bylaws shall become effective upon approval by City Council and the Type B Board.

ALTERNATIVES:

N/A

CONFORMITY TO CITY POLICY:

This item conforms to the Articles of Incorporation of the Corpus Christi B Corporation.

FINANCIAL IMPACT:

☐ Operating ☐ Revenue ☐ Capital X Not applicable

RECOMMENDATION:

N/A

LIST OF SUPPORTING DOCUMENTS:

Corpus Christi B Corporation Certificate of Formation

Corpus Christi B Corporation Draft Bylaws

Power Point Presentation