

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through March 31, 2018**

Affordable Housing - Projects Approved by Board and City Council							Monthly Activity				Year-to-Date
Project	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:											
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	135,913	1,969	5,974	4,005	-	1,969	4,005
Homebuyer Assistance Program	FY 16 - 17	107,500	972,500	1,080,000	979,835	100,165	110,165	10,000	-	100,165	130,000
Available for Projects	FY 16 - 18	1,392,500	(418,273)	974,227	-	974,227	974,227	-	-	974,227	-
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,115,748	\$ 1,076,361	1,090,366	14,005	-	1,076,362	134,005
CLOSED PROJECTS:											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,423,639	\$ 1,076,361	\$ 1,090,366	\$ 14,005	\$ -	\$ 1,076,362	\$ 134,005

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from

City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2017	\$ 11,687,215
Remaining Budgeted Revenue for FY 2017-2018	4,199,025
Actual Revenue to-Date	1,203,510
Total funds available	\$ 17,089,750
Amount committed for Major Business Incentives for FY 2017-2018	\$ 5,848,492
Amount committed for Small Business Projects for FY 2017-2018	800,187
Amount committed for Affordable Housing for FY 2017-2018	1,076,362
Budgeted Debt Service Payments and Other Misc Expenses for FY 2017-2018	229,923
Total funds committed	\$ 7,954,963
Paid Housing to-Date	\$ 134,005
Paid Small Business to-Date	144,978
Paid Major Business Incentives to-Date	760,000
Paid Expenses to-Date	14,477
	\$ 1,053,459
Available Balance in the Fund for FY 2017-2018	\$ 8,081,328

**Homebuyer Assistance Program - Approved
by Board and City Council) as of**

March 31, 2018 \$ 100,165

Committed/Unpaid

1801 Yale	10,000
1734 Kern St	10,000
3936 Harris	10,000
1510 Brentwood	10,000
4926 Gabriel Dr.	10,000
7202 Mansions Dr. E-2	10,000
4521 Christie	10,000
	70,000

**Remaining Balance to include
Committed Unpaid and Funded
as of April 30, 2018**

\$ 30,165

**Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of March 31, 2018**

Major Business Incentives - Projects Approved by Board and City Council								
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 17-18	FY 19-25
Majek Boats	\$ 360,000	\$ -	\$ 360,000	\$ -	\$ 325,888	\$ 34,112	\$ 34,112	\$ -
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	50,000	-
HEB Bakery	850,000	250,000	1,100,000	760,000	1,100,000	-	-	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	-	995,577	4,423	4,423	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	93,112	171,888	65,888	106,000
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	90,605	41,184
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	303,044	151,350
QSROnline.com	129,500	-	129,500	-	51,800	77,700	25,900	51,800
Sitel Operating Corporation**	500,000	-	500,000	-	-	500,000	200,000	300,000
Texas A&M - Civil & Industrial Engineering	2,000,000	-	2,000,000	-	-	2,000,000	2,000,000	-
Totals	\$ 9,596,020	\$ 175,000	\$ 9,771,020	\$ 760,000	\$ 3,272,194	\$ 6,498,826	\$ 5,848,492	\$ 650,334

** Pending - not approve by council yet

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2017	\$	11,687,215	
Remaining Budgeted Revenue for FY 2017-2018		4,199,025	
Actual Revenue to-Date		1,203,510	
Total funds available	\$	17,089,750	
Amount committed for Major Business Incentives for FY 2017-2018	\$	5,848,492	\$ 303,378
Amount committed for Small Business Projects for FY 2017-2018		800,187	
Amount committed for Affordable Housing for FY 2017-2018		1,076,362	4,004
Budgeted Debt Service Payments and Other Misc Expenses for FY 2017-2018		229,923	
Total funds committed	\$	7,954,963	
Paid Housing to-Date	\$	134,005	
Paid Small Business to-Date		144,978	
Paid Major Business Incentives to-Date		760,000	
Paid Expenses to-Date		14,477	
	\$	1,053,459	
Available Balance in the Fund for FY 2017-2018	\$	8,081,328	

Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of March 31, 2018

Small Business Projects - Approved by Board and City Council											
<u>Project</u>	FY 2017-2018 Contractual Commitment	FY 2017-2018 Expended to Date	Remaining FY 2017-2018 Commitments	FY 2016-2017 Contractual Commitment	FY 2016-2017 Expended to Date	Paid in FY 2018	De- Obligated 2018	Remaining FY 2016-2017 Commitments	Balance Unpaid but Committed	<u>FY16-17</u>	<u>FY17-18</u>
LIFTFUND, INC	250,000	29,206	220,794	250,000	152,479	7,849		89,672	310,466	\$ 89,672	\$ 220,794
Texas A&M Internship	150,000	-	150,000	150,000	59,884	30,106		60,010	210,010	60,010	150,000
Del Mar College Internship	150,000	14,269	135,731	150,000	62,992	29,615		57,393	193,124	57,393	135,731
SCORE	52,600	23,150	29,450	52,600	52,595			5	29,455	5	29,450
Del Mar College - PTAC	48,490		48,490	48,490	29,065	10,783		8,642	57,132	8,642	48,490
	\$ 651,090	\$ 66,625	\$ 584,465	\$ 651,090	\$ 357,015	\$ 78,353	\$ -	\$ 215,722	\$ 800,187	\$ 215,722	\$584,465
	(A)				(A)						

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Paid Expenses to-Date	14,477
	\$ 1,053,459
Available Balance in the Fund for FY 2017-2018	\$ 8,081,328

	Total 2018 Expenses
Σ (A)	\$ 144,978