ORDINANCE APPROPRIATING \$200,000 CAPITAL CONTRIBUTION FROM SMG INTO THE VISITOR FACILITY FUND TO FUND CONVENTION CENTER CONTENT DEVELOPMENT; AND AMENDING THE FY18 OPERATING BUDGET.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That \$200,000 is received from SMG, under its contractual obligations to contribute capital to the American Bank Center, and is appropriated into the Visitor Facility Fund No. 4710 to fund convention center content development.

SECTION 2. That the FY2017-18 operating budget adopted by Ordinance No. 031255 is amended by increasing revenues and expenditures by \$200,000.

SECTION 3. That the City Manager, or designee, is authorized to sign any documents necessary to approve the use of the funds for convention center content development.

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta City Secretary Joe McComb Mayor

_____ day of ______, 2018.

| That the foregoing ordin the day of | | | ssed to its second reading on this ote: |
|-------------------------------------|---------------|--------------------|--|
| Joe McComb | | Ben Molina | |
| Rudy Garza _ | | Everett Roy | |
| Paulette Guajardo _ | | Lucy Rubio | |
| Michael Hunter | | Greg Smith | |
| Debbie Lindsey-Opel _ | | | |
| That the foregoing ordir | | | passed finally on this the ng vote: |
| Joe McComb | | Ben Molina | |
| Rudy Garza _ | | Everett Roy | |
| Paulette Guajardo _ | | Lucy Rubio | |
| Michael Hunter | | Greg Smith | |
| Debbie Lindsey-Opel _ | | | |
| PASSED AND APPRO | VED, this the | day of | , 2018. |
| ATTEST: | | | |
| | | | |
| Rebecca Huerta City Secretary | | Joe McCon Mayor | nb |