

TYPE B FUNDS

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BUDGET PRESENTATION 2018-2019



TYPE B FUNDS

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Operating				
FUND 1140	Original Budget FY 2018	Amended Budget FY 2018	Estimated FY 2018	Proposed FY 2019
Beginning Balance			0	3,491,769
REVENUE				
Sales Tax	3,342,373	3,342,373	3,489,269	7,000,000
Interest	0	0	2,500	3,000
<i>Total Revenue</i>	3,342,373	3,342,373	3,491,769	7,003,000
EXPENDITURES				
Affordable Housing	0	0	0	500,000
BJD - Administration	0	0	0	15,000
BJD - Incentives Econ Dev	0	0	0	3,501,500
AdminSvcChg Economic Dev	0	0	0	100,000
Transfer to Streets CIP	0	0	0	3,001,500
<i>Total Expenditures</i>	0	0	0	7,118,000
ENDING BALANCE			3,491,769	3,376,769



ADMINISTRATIVE FEES

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Listed are some of the services provided in relation to the Administrative Fee:

1. Prepare monthly financial statements and other related reports
2. Prepare Type A agenda items
3. Prepare Type A monthly agenda packets
4. Preparation of monthly minutes
5. Process transactions monthly
6. Reviews Agenda items/ Gives legal advice
7. Administration of Housing Programs
8. Public Information/Communication
9. Legal Services



QUESTIONS

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