

TYPE A FUNDS

1

BUDGET PRESENTATION 2018-2019



SEAWALL FUNDS

2

Operating

FUND 1120	Original Budget FY2018	Amended Budget FY2018	Estimated FY 2018	Proposed FY 2019
Beginning Balance			37,306,711	43,488,961
REVENUE				
Sales Tax	6,741,750	6,741,750	7,125,000	7,000,000
Investment Income	400,000	400,000	499,780	450,000
Transfer from CIP	1,462,932	1,462,932	1,462,932	0
<i>Total Revenue</i>	8,604,682	8,604,682	9,087,712	7,450,000
EXPENDITURES				
Professional Svcs.	15,000	15,000	15,000	15,000
Transfer to General Fund (Admin Fees)	27,543	27,543	27,543	110,172
Transfer to Debt	2,862,919	2,862,919	2,862,919	2,850,244
Capital Improvement	4,050,000	4,050,000	0	4,200,000
<i>Total Expenditures</i>	6,955,462	6,955,462	2,905,462	7,175,416
ENDING BALANCE			43,488,961	43,763,545

Debt Service

FUND 1121	Original Budget FY 2018	Amended Budget FY2018	Estimated FY 2018	Proposed FY 2019
Beginning Balance			1,355,778	1,369,327
REVENUE				
Investment Income	0	0	13,551	12,000
Transfer to Debt	2,862,919	2,862,919	2,862,917	2,850,244
<i>Total Revenue</i>	2,862,919	2,862,919	2,876,468	2,862,244
EXPENDITURES				
Debt	2,862,919	2,862,919	2,862,919	2,850,244
<i>Total Expenditures</i>	2,862,919	2,862,919	2,862,919	2,850,244
ENDING BALANCE			1,369,327	1,381,327



ARENA FACILITY FUNDS

3

Operating				
FUND 1130	Original Budget FY 2018	Amended Budget FY 2018	Estimated FY 2018	Proposed FY 2019
Beginning Balance			20,561,205	22,238,294
REVENUE				
Sales Tax	6,741,750	6,741,750	7,125,000	7,000,000
Investment Income	200,000	200,000	246,930	220,000
Transfer from Other Fd	1,321,491	1,321,491	1,321,491	0
<i>Total Revenue</i>	8,263,241	8,263,241	8,693,421	7,220,000
EXPENDITURES				
Professional Svcs & Other Maintenance	215,000	223,021	223,021	215,000
Transfer to General Fund (Admin Fees)	27,542	27,542	27,542	110,168
Transfer to Debt	3,427,400	3,427,400	3,427,400	3,439,000
Transfer to Visitors Facilities	3,032,568	3,282,118	3,282,118	8,120,107
Harvey Appropriated Projects	0	56,250	56,250	0
<i>Total Expenditures</i>	6,702,510	7,016,331	7,016,331	11,884,275
ENDING BALANCE			22,238,294	17,574,019

Debt Service				
FUND 1131	Original Budget FY 2017	Amended Budget FY 2018	Estimated FY 2017	Proposed FY 2018
Beginning Balance			2,954,628	2,993,334
REVENUE				
Trans for Debt	3,427,400	3,427,400	3,427,400	3,439,000
Investment Income	0	0	38,706	35,000
<i>Total Revenue</i>	3,427,400	3,427,400	3,466,106	3,474,000
EXPENDITURES				
Debt	3,427,400	3,427,400	3,427,400	3,439,000
<i>Total Expenditures</i>	3,427,400	3,427,400	3,427,400	3,439,000
ENDING BALANCE			2,993,334	3,028,334



BUSINESS & JOB DEVELOPMENT FUNDS

4

Operating				
FUND 1140	Original Budget FY 2018	Amended Budget FY 2018	Estimated FY 2018	Proposed FY 2019
Beginning Balance			11,687,215	14,954,675
REVENUE				
Sales Tax	3,399,377	3,399,377	3,635,731	0
Investment Income	75,000	75,000	111,289	100,000
Transfer from Debt	1,928,158	1,928,158	1,956,589	0
<i>Total Revenue</i>	5,402,535	5,402,535	5,703,609	100,000
EXPENDITURES				
Programs/Projects	2,064,506	9,944,048	2,408,607	597,233
Transfer to General Fund (Admin Fees)	27,542	27,542	27,542	110,168
<i>Total Expenditures</i>	2,092,048	9,971,590	2,436,149	707,401
<i>Reserved for Commitments</i>			7,431,837	7,431,837
ENDING BALANCE			14,954,675	14,347,274

Debt Service				
FUND 1141	Original Budget FY 2018	Amended Budget FY 2018	Estimated FY 2018	Proposed FY 2019
Beginning Balance			1,942,725	0
REVENUE				
Trans for Debt	0	0	0	0
Investment Income	0	0	13,864	0
<i>Total Revenue</i>	0	0	13,864	0
EXPENDITURES				
Debt	0	0	0	0
Transfer to Operating	1,928,158	1,928,158	1,956,589	0
<i>Total Expenditures</i>	1,928,158	1,928,158	1,956,589	0
ENDING BALANCE			0	0



PROGRAMS/PROJECTS

5

FUND 1140	Original Budget FY 2018	Amended Budget FY 2018	Estimated FY 2018	Proposed FY 2019
Baseball Stadium	76,857	76,857	76,857	83,006
Economic Development	125,000	125,000	125,000	125,000
Buyers Assistance	500,000	500,000	500,000	30,000
Major Business Projects	0	7,088,103	371,434	0
Small Business Projects	651,090	1,442,528	651,090	0
City Reimbursement- Affordable Housing	10,000	10,000	15,000	10,000
Other	686,559	686,559	654,227	334,227
<i>Total Programs/Projects</i>	2,049,506	9,929,048	2,393,608	582,233

ADMINISTRATIVE FEES

6

Listed are some of the services provided in relation to the Administrative Fee:

1. Prepare monthly financial statements and other related reports
2. Prepare Type A agenda items
3. Prepare Type A monthly agenda packets
4. Preparation of monthly minutes
5. Process transactions monthly
6. Reviews Agenda items/ Gives legal advice
7. Administration of Housing Programs
8. Public Information/Communication
9. Legal Services



QUESTIONS

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