



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

Corpus Christi B Corporation

Monday, April 16, 2018

5:30 PM

Council Chambers

A. President Bart Braselton to call the meeting to order.

President Brasleton called the meeting to order at 5:38 p.m.

B. Call Roll and Excuse Absences

Assistant Secretary Rebecca L. Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Board Member Guerra made a motion to excuse President Bart Braselton's absence from the previous meeting, seconded by Board Member Harris, and passed unanimously (Board Members Trujillo and Maldonado - absent).

Present 6 - Board Member Bart Braselton, Council Member Michael Hunter, Board Member Gabriel Guerra, Board Member Scott Harris, Board Member Leah Pagan Olivarri, and Board Member John Valls

Absent 2 - Board Member Randy Maldonado, and Board Member Lee Trujillo

C. MINUTES

1. Approval of Minutes of the March 19, 2018 Regular Meeting

President Braselton referred to approval of the minutes. Board Member Harris made a motion to approve the minutes, seconded by Board Member Guerra and passed unanimously (Board Members Trujillo and Maldonado - absent).

D. AGENDA ITEMS (2-2):

2. Discuss and Amend Type B Bylaws and Discussion of Certification of Formation

Motion amending the bylaws of the Corpus Christi B Corporation

President Braselton referred to item 2. Assistant City Attorney Aimee Alcorn-Reed presented the amended Type B Bylaws and discussed the Certification of Formation. Board members and Ms. Alcorn-Reed discussed the following topics: requirements for who serves on the board; level of coordination between the Type A and Type B boards; term expiration with the fiscal year; how terms affect the funds they receive.

Board Member Olivarri made a motion to amend section 3.1 of the bylaws, seconded by Board Member Harris and passed unanimously (Board Members

Trujillo and Maldonado - absent).

Board Member Harris made a motion to pass the motion as amended, seconded by Board Member Olivarri and passed unanimously (Board Members Trujillo and Maldonado - absent).

Board Member Olivarri made a motion directing staff to amend the Certificate of Formation and present to the City Council for review and approval, seconded by Board Member Harris and passed unanimously (Board Members Trujillo and Maldonado - absent).

E. PRESENTATION ITEMS (3-6):

3. Presentation - Bond Street Program Overview

President Braselton referred to item 3. Executive Director of Public Works, Valerie Gray presented the Bond Street program overview. Ms. Gray and the board discussed the following: projected amount of funds to be collected each year; how street projects eligible for Type B funds will be chosen; if the selection matrix used will also consider the economic benefit of street improvements; the requirement that bond projects meet certain guidelines to be eligible for Type B funds; and a request to further define the program and the Type B's involvement at a future meeting.

4. Presentation - Homebuyer Assistance Program

President Braselton referred to item 4. Director of Housing/Community Development, Rudy Bentancourt presented the Homebuyer Assistance program. Mr. Bentancourt and the board discussed the following: limit of purchase price determination; need to establish a Type B homebuyer assistance program and the timeline for implementation.

5. Presentation - Guidelines and Criteria for Granting Business Incentives

President Braselton referred to item 5. Mike Culbertson, Corpus Christi Regional Economic Development Corporation, presented the guidelines and criteria for granting business incentives. Mr. Culbertson and the board discussed the following: projects previously denied that would qualify for Type B funds; possible military base improvements; needs that are highest and how to prioritize those projects.

6. Type B - Open Meetings Act Refresher

President Braselton referred to item 6. Assistant City Attorney Aimee Alcorn-Reed presented the Open Meetings Act refresher training. Board members and Ms. Alcorn-Reed discussed the definition of a walking quorum.

F. EXECUTIVE DIRECTOR COMMENTS:

President Braselton referred to Executive Director comments. Executive Director, Constance Sanchez, had no comments.

G. PUBLIC COMMENT

President Braselton referred to Public Comment. There were no comments from the public.

H. IDENTIFY FUTURE AGENDA ITEMS

President Braselton referred to identify future agenda items. Executive Director Constance Sanchez introduced the following future agenda items: Fiscal Year 2019 Budget; Rules and Procedures for the board; and procedure for recognizing of City Council Liaison Michael Hunter to speak.

I. ADJOURNMENT

The meeting was adjourned at 6:43 p.m.