

# TYPE B FUNDS

1

## BUDGET PRESENTATION 2018-2019



# TYPE B FUNDS

2

Operating				
FUND 1140	Original Budget FY 2018	Amended Budget FY 2018	Estimated FY 2018	Proposed FY 2019
Beginning Balance			0	3,491,769
<b>REVENUE</b>				
Sales Tax	3,342,373	3,342,373	3,489,269	7,000,000
Interest	0	0	2,500	3,000
<i>Total Revenue</i>	3,342,373	3,342,373	3,491,769	7,003,000
<b>EXPENDITURES</b>				
Affordable Housing	0	0	0	500,000
BJD - Administration	0	0	0	15,000
BJD - Incentives Econ Dev	0	0	0	3,501,500
AdminSvcChg Economic Dev	0	0	0	55,643
Transfer to GO Debt	0	0	0	3,001,500
<i>Total Expenditures</i>	0	0	0	7,073,643
<b>ENDING BALANCE</b>			3,491,769	3,421,126



# ADMINISTRATIVE FEES

3

Listed are some of the services provided in relation to the Administrative Fee:

1. Prepare monthly financial statements and other related reports
2. Prepare Type A agenda items
3. Prepare Type A monthly agenda packets
4. Preparation of monthly minutes
5. Process transactions monthly
6. Reviews Agenda items/ Gives legal advice
7. Administration of Housing Programs
8. Public Information/Communication
9. Legal Services

Department	Hours	Annual Cost
City Secretary	123	\$11,266
City Managers Office	215	\$14,880
Public Information	9	\$1,186
City Attorney	180	\$17,171
Finance	93	\$9,638
Management & Budget	19	\$1,502
Total	639	\$55,643



# QUESTIONS

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