



**AGENDA MEMORANDUM**  
Corpus Christi Business and Job Development Corporation Meeting June 18, 2018

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**DATE:** June 14, 2018

**TO:** President and Honorable Board Members,  
Corpus Christi B Corporation

**THROUGH:** Keith Selman, Interim City Manager

**FROM:** Eddie Houlihan  
Director of Management and Budget  
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Approval of Fiscal Year 2018-2019 Operating Budgets
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**CAPTION:**

Motion to approve the Corporation's Fiscal Year 2018-2019 operating budget for the Type B Fund #1145.

**PURPOSE:**

The purpose of this item is to approve the Fiscal Year 2018-2019 operating budget for the Type B fund.

**BACKGROUND AND FINDINGS:**

Article IV, Section 4.2 of the By-Laws requires the Board to adopt a proposed budget of expected revenues and proposed expenditures for the next ensuing fiscal year. The budget will be effective upon approval by the City Council.

**ALTERNATIVES:**

Not applicable

**OTHER CONSIDERATIONS:**

Not applicable

**CONFORMITY TO CITY POLICY:**

Conforms to City Policy

**EMERGENCY / NON-EMERGENCY:**

Not applicable

**DEPARTMENTAL CLEARANCES:**

Financial Services

Legal

**FINANCIAL IMPACT:**

X Operating

X Revenue

☐ Capital

☐ Not applicable

<b>FISCAL YEAR:</b>	<b>Project to Date Exp. (CIP Only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Proposed Revenue			\$7,003,000	\$7,003,000
Proposed Expenditures			\$7,073,643	\$7,073,643
DIFFERENCE			-\$70,643	-\$70,643
Fund(s): Type B Fund #1145				

**Comments:** n/a

**RECOMMENDATION:**

Staff recommends approval of the motion as presented.

**LIST OF SUPPORTING DOCUMENTS:**

FY 2018-2019 Type B Operating Budgets Financial Statements