



AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting June 26, 2018

DATE: June 19, 2018

TO: President and Honorable Board Members,
Corpus Christi Tax Increment Reinvestment Zone #3

THROUGH: Keith Selman, Interim City Manager

FROM: Arlene Medrano, Office of the Business Liaison
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Downtown Vacant Building Program

CAPTION:

Discussion with possible action regarding previously approved Vacant Building Program.

PURPOSE:

The purpose of this item is to receive a motion of direction from the TIRZ #3 Board of Directors on the Downtown Vacant Building Program in light of recent action by the Downtown Management District Board of Directors.

BACKGROUND AND FINDINGS:

At the April 24, 2018 TIRZ #3 Meeting, the Board approved the Downtown Vacant Building Program as presented.

The Vacant Building Program was scheduled for reading at the June 12, 2018 City Council meeting. On May 22, 2018, City Staff received a request on behalf of the Downtown Management District to postpone the reading to allow additional review by the DMD Board of Directors. At the June 21, 2018 DMD Board meeting, a Resolution was passed requesting removal of interior building inspections and the \$0.05 per square foot inspection fee.

ALTERNATIVES:

The Board could not approve this motion.

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

Conforms to City policy.

DEPARTMENTAL CLEARANCES:

Interim City Manager
Code Enforcement
Legal

FINANCIAL IMPACT:☐ Operating☐ Revenue☐ Capital☒ Not applicable

Fiscal Year: 2016-2017	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

RECOMMENDATION:

Staff recommends keeping the weather and water tightness standard of care, which is important, and which requires interior inspection of the building. Staff recommends decreasing staff resources dedicated to the building inspection and therefore decreasing the associated fee from \$0.05 to \$0.01 per square foot.

LIST OF SUPPORTING DOCUMENTS:

Downtown Vacant Building Ordinance