



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of July 17, 2018
Second Reading Ordinance for the City Council Meeting of July 24, 2018

DATE: June 4, 2018

TO: Keith Selman, Interim City Manager

FROM: E. Jay Ellington Director, Parks and Recreation Department
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Community Enrichment Fund (4720) Appropriation

CAPTION:

Ordinance to accept and appropriate \$846,228.34 in developer contributions, other donations and interest earnings in the Community Enrichment Fund for park improvements.

PURPOSE:

To appropriate funds received from developer fees, other donations and interest earned in the Community Enrichment Fund so that the funds would be available for associated projects.

BACKGROUND AND FINDINGS:

The Platting Ordinance provides that, should the City accept fee in lieu of land or park development fees, the fees shall be used for the acquisition or improvement of parks most likely to serve the residents of the subdivision. The park most likely to serve a subdivision shall in no case be located more than 5 miles from the subdivision, taking into consideration factors such as the proximity of major barriers to accessibility including freeways, navigable streams and bodies of water. Community Enrichment Funds shall be used only for parkland acquisition, park development and park improvements including utility extensions required to serve recreational areas. The last appropriation of Community Enrichment Funds was approved by City Council on January 31, 2017.

ALTERNATIVES:

Do not collect fees in lieu of land or park development fees for the acquisition or improvement of parks.

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

City policy requires all funds drawn from the city treasury be appropriated by City Council before they can be expended.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal, Finance

FINANCIAL IMPACT:

☐ Operating ☒ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2017-2018	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$3,524,958.98		\$3,524,958.98
Encumbered/Expended Amount		419,287.54		419,287.54
This item		846,228.34		846,228.34
BALANCE		\$3,951,899.78		\$3,951,899.78

Fund(s): The No. 4720 Community Enrichment Fund was established to record revenues and expenditures for park land acquisition, park development, and improvement of parks.

Comments: Revenues deposited to this fund for park development are 1) fees in lieu of land, and, 2) park development fee. Funds are appropriated periodically.

RECOMMENDATION:

Staff recommends approval of this agenda item.

LIST OF SUPPORTING DOCUMENTS:

Attachment – Schedule of Appropriations – Exhibit A;
Ordinance
Presentation