

DOWNTOWN TIF #3 Fund 1112
Contracts and Commitments
Expenditures For the Nine Months Ended June 30, 2018

Commitments - Projects Approved by Board and City Council													
<u>Development Project</u>	<u>Developer</u>	<u>Approval Date</u>	<u>Closing Date</u>	<u>Completion Date</u>	<u>Contractual Commitment</u>	<u>By Right</u>	<u>Reimbursement Cap</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 17-18</u>	<u>FY 18-19</u>	<u>FY 20-28</u>
600 Building	Wisznia Development	11/15/2016	12/31/2018	8/31/2020	\$ 2,560,000	\$ 1,260,000	\$ 1,300,000	\$ -	\$ -	\$ 2,560,000	\$ 630,000	\$ 688,562	\$ 1,241,438
Urbana	Christian Bernard	1/19/2016		9/30/2016	71,942	71,942	-	-	71,942	-	-	-	-
Broadway Lofts	Stonewater	4/12/2016		12/31/2019	420,000	420,000	-	-	-	420,000	-	420,000	-
Parking Facilities	Stonewater	4/12/2016		12/31/2019	50,000	-	50,000	-	-	50,000	-	-	50,000
Marriott Residence Inn	Shoreline Hospitality LP	11/15/2016		12/31/2018	940,000	-	940,000	-	-	940,000	26,353	52,705	860,942
Bus	Fieldberry	2/28/2017		2/1/2018	100,000	100,000	-	100,000	100,000	-	-	-	-
Hilton Garden (exp on 12.31.28)	SEA District Hotel Group LP	4/27/2017		6/1/2020	1,400,000	-	1,400,000	-	-	1,400,000	-	150,000	1,250,000
The Gold Fish	Gold Fish Holdings	6/20/2017		12/31/2017	11,500	-	11,500	11,500	11,500	-	-	-	-
Frost Bank		1/30/2018		8/31/2019	600,000	-	600,000	-	-	600,000	600,000	-	-
Cre8tive Culture		3/27/2018		6/30/2018	6,910	-	-	-	-	6,910	6,910	-	-
La Meridien Hotel	Old Nueces County Courthouse	5/15/2018	6/30/2018	3/1/2020	1,000,000	-	-	500	500	999,500	-	999,500	-
Nueces Brewing Company	Third Coast Beer, LLC	5/15/2018		12/31/2018	61,700	-	-	-	-	61,700	61,700	-	-
Nueces Brewing Company	Stonewater Properties	5/15/2018		12/31/2018	200,000	-	-	-	-	200,000	200,000	-	-
Moonshine & Ale	Chaparral Street Grant Program	7/24/2018		4/30/2019	50,000	-	-	-	-	50,000	-	50,000	-
Whiskey Rodeo Saloon	Chaparral Street Grant Program	7/24/2018		6/30/2019	50,000	-	-	-	-	50,000	-	50,000	-
Centre Theatre LLC	Chaparral Street Grant Program	7/24/2018		4/30/2019	18,964	-	-	-	-	18,964	-	18,964	-
Ritz Theatre (CC PATCH, INC)	Chaparral Street Grant Program	7/24/2018		7/24/2019	100,000	-	-	-	-	100,000	-	100,000	-
Available for Development Projects					199,126	-	-	-	-	199,126	199,126	-	-
Development Project Totals					7,840,142	1,851,942	4,301,500	112,000	183,942	7,656,200	1,724,089	2,529,731	3,402,380
<u>Consulting & Services</u>	<u>Consultant</u>					<u>N/A</u>	<u>N/A</u>						
Landmark Renewal	Jim Johnson				\$ 17,635	\$ -	\$ -	\$ -	\$ -	\$ 17,635	\$ 17,635	\$ -	\$ -
Parking Management Plan	Walker				3,564	-	-	-	-	3,564	3,564	-	-
Interlocal Agreement - Services	DMD				450,000	-	-	271,875	271,875	178,125	158,125	20,000	-
Historic Resources Survey	DMD				7,000	-	-	7,000	7,000	-	-	-	-
One-way street convert					200,000	-	-	-	-	200,000	200,000	-	-
Traffic Pattern Analysis & Land Use Study	Gateway Planning Group				106,787	-	-	79,886	79,886	26,900	26,900	-	-
Parking Study & Development	Gateway Planning Consultant				100,000	-	-	-	-	100,000	100,000	-	-
Off Street Parking Improvement Prog	DMD				20,000	-	-	-	-	20,000	20,000	-	-
Streetscape & Safety Imp Prog	DMD				10,000	-	-	-	-	10,000	10,000	-	-
Available for Consulting & Services					455,000	-	-	-	-	455,000	455,000	-	-
Consulting & Service Totals					1,369,986	-	-	358,761	358,761	1,011,224	991,224	20,000	-
All Contracts					\$ 9,210,128	\$ 1,851,942	\$ 4,301,500	\$ 470,761	\$ 542,703	\$ 8,667,424	\$ 2,715,313	\$ 2,549,731	\$ 3,402,380

Pro-Forma	FY 17 - 18	FY 18 - 19	FY 20 - 28
Beginning Fund Balance	\$ 3,626,061	\$ 1,760,960	\$ 1,085,850
Expected Revenues	1,320,973	1,874,621	30,097,657
Commitments	(2,715,313)	(2,549,731)	(3,402,380)
Expenditures	(470,761)		
Ending Balance	\$ 1,760,960	\$ 1,085,850	\$ 27,781,127